



Empowering Young Minds Strengthening Nation

RVG EDUCATIONAL FOUNDATION
ANNUAL REPORT 2024-25



In Focus

4

Hostel campuses managed by RVG

13,000+

Chartered Accountants shaped by RVG

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**Life at
RVG**
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Who We Are

The Launchpad for Leaders

At RVG Educational Foundation, we believe that nation-building begins with nurturing capable minds. Since our inception in 1957, we have remained committed to shaping the personal and professional journeys of aspiring Chartered Accountants, especially those from Rajasthan, by providing more than just a place to stay; we offer our students a place to belong, grow and lead.

Our hostels in Mumbai, fondly called 'The First Home' by students, offer a supportive, inclusive and inspiring learning environment. Beyond accommodation, we provide access to structured routines, study material, mentorship and holistic wellness support. Each of these elements plays a role in nurturing individuals intellectually, emotionally and socially.

We see our students as part of a larger ecosystem. Alumni, mentors, donors and thought leaders form an active network of support that extends learning far beyond

academic success. Our seminars, workshops and professional interactions provide students with exposure to real-world insights and career possibilities, instilling the mindset needed to contribute meaningfully to society.

With over 13,000 students shaped by RVG over the decades, and many securing top ranks in ICAI Merit Lists, our impact is visible across the CA fraternity. What truly distinguishes us, however, is our commitment to ethics, transparent governance and the enduring bonds we build with our RVG community.



Vision

To be the finest institution to facilitate higher education to the students at affordable costs and to imbibe culture and rites so as to ignite their mind and soul to become best global citizen and take the leadership with competence.

RVG Secures a Gold Medal



Rajan Manoj Kabra has secured All India Rank 1 in CA Final - May 2025



Mission

To provide best educational and residential facilities and resources and to equip the students with modern technology at affordable costs.



RVG Educational Foundation's hostel campuses in Mumbai

- Madanlal Rajpuria Vidyarthi Griha, Andheri
- Vijay Shrigopal Khetan Girls Hostel, Goregaon
- Agrawal Oswal Chhatrawas, Andheri
- Premlata Ramesh Chandra Sharma RVG Girls Hostel, Versova



New Hostel Project

RVG's Agrawal Oswal Chhatrawas Launched at Marol, Andheri East, Mumbai

मरोल में बनाया जाएगा देश का सबसे बड़ा CA छात्रावास

Naveen.Pandey@timesofindia.com

मुंबई. चार्टर्ड अकाउंटेंट (सीए) करने का सपना देखने वाले दूरदर्शन के हजारों स्टूडेंट्स को अब मुंबई में रहने और पढ़ाई को बिना रुके करने होंगे। नैवेनल ओसवाल फाउंडेशन ने रावभाई विद्यापीठ (RVG) एजुकेशनल फाउंडेशन को 100 करोड़ रुपये का अनुदान दिया है। इससे अगले पूर्व के मोल में

द्वितीय अग्रवाल ओसवाल छात्रावास की स्थापना की जाएगी। यह धारा का अब तक का सबसे बड़ा नेबेडेंटल सीए होस्टल होगा। यह नया होस्टल दो 17-मंजिला इमारतों में फैला होगा और लगभग 4 लाख वर्ग फुट क्षेत्र में आधुनिक सुविधाओं में सुसज्जित होगा।

आरवीजी के 13 हजार स्टूडेंट्स को है। सीए, फाउंडेशन के अध्यक्ष नैवेनल ओसवाल और श्री रामदेव अग्रवाल 1980 के दशक में आरवीजी के होस्टल में रहे हैं। अब उन्होंने उसी संस्था को कुछ लैटने का मकसद दिया है, जिसने उन्हें सपनों को उड़ान दिया।



2000 से अधिक सीए स्टूडेंट्स को मिलेगा सुविधा और आधुनिक होस्टल

100 करोड़ रुपये का उपहार RVG को मोतीलाल ओसवाल फाउंडेशन ने दिया

आरवीजी ने दिया स्टूडेंट्स को आधार अब तक सबसे बड़ा सहयोग

मोतीलाल ओसवाल फाउंडेशन के अध्यक्ष नैवेनल ओसवाल ने कहा, 'नैवेन और रामदेव दोनों बहुत ही छोटे प्रेम्स प्रेम्स से शुरू हुए थे। आरवीजी ने हमें यह आशा दी, कि हमें इस अवसर को कुछ लैटने का मकसद दिया है, जिसने उन्हें सपनों को उड़ान दिया।

Agrawal Oswal Chhatrawas Marol, Andheri

A Home for Future CAs. A Tribute to Our Roots.

₹100 Cr disbursed by the Motilal Oswal Foundation

Motilal Oswal Foundation, in association with the RVG Educational Foundation launches the 2nd Agrawal Oswal Chhatrawas - a world-class residential campus for CA aspirants, in Marol, Andheri (E), Mumbai.

4,00,000 Sq. Ft.	2 Towers	17 Floors	2,000+ Students
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A heartfelt return to where it all began for Motilal Oswal and Raamdeo Agrawal.

नवभारत

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मोतीलाल ओसवाल फाउंडेशन ने दिया 100 करोड़ रुपये का बड़ा अनुदान मुंबई में बनेगा सबसे बड़ा CA छात्रावास

2000 विद्यार्थियों के लिए होगी व्यवस्था

■ मुंबई. नवभारत न्यूज नेटवर्क, राजधानी विद्यार्थी (आरवीजी) ने चार्टर्ड अकाउंटेंट्स (सीए) छात्रावासों के लिए मुंबई में देश का सबसे बड़ा छात्रावास बनाने की योजना बनाई है। इसे 'द्वितीय अग्रवाल ओसवाल छात्रावास' नाम दिया जाएगा, जिसमें करीब 2,000 विद्यार्थियों के लिए रहने और पढ़ने की व्यवस्था होगी। आरवीजी के इस चौथे होस्टल के निर्माण के लिए मोतीलाल ओसवाल फाउंडेशन ने 100 करोड़ रुपये का अनुदान दिया है। आरवीजी के ट्रस्टी व अध्यक्ष सुनील गोखले ने कहा कि मोतीलाल ओसवाल फाउंडेशन के साथ अपनी सहयोगिता को और मजबूत करने हुए हमें खुशी है। वे 2020 से हमारे सहयोग रहे हैं। यह आरवीजी को अब तक का सबसे बड़ा अनुदान है।



सबसे बड़े दानदाता बन गए हैं मोतीलाल-रामदेव

मोतीलाल ओसवाल और रामदेव अग्रवाल का आरवीजी में भवनात्मक लगाव है। जबकि 1980 के दशक की शुरुआत में आरवीजी होस्टल से ही दोनों ने सीए की पढ़ाई शुरू कर अपनी पेशेवर यात्रा शुरू की थी। आज वे इसके सबसे बड़े दानदाता बन गए हैं। मोतीलाल ओसवाल फाउंडेशन के सह संस्थापक रामदेव अग्रवाल ने कहा कि जब मैं एक युवा सीए छात्र के रूप में आरवीजी में आया था, तो मेरे बड़े सपने थे, सीकिल सावन सीकिल थे, इसीलिए हम चाहते हैं कि कोई भी योग्य छात्र अंतर की कमी के बल पर अपने सपने पूरे करने में सक्षम हो सके।

आरवीजी की कार्यकारी समिति के सदस्य व राजधानी राजीव विप्लव ने कहा कि आरवीजी का नया छात्रावास मोल में 4 लाख वर्ग फुट में बनेगा, जहाँ 17 मंजिली 2 टावर का निर्माण होगा, जिसमें लाइब्रेरी, फोडबाल, फिटनेस जेन, वॉलेंस स्पेस सहित सभी आधुनिक सुविधाएं होंगी, जो सीए विद्यार्थियों के रहने और पढ़ने में एक नया मानक स्थापित करेंगी। नए छात्रावास का निर्माण अगले 3 से 5 साल में पूरा किए जाने की योजना है।

सबसे प्रतिष्ठित सीए होस्टल

■ रावभाई विद्यापीठ के अध्यक्षों द्वारा स्थापित आरवीजी एजुकेशनल फाउंडेशन अग्रेजी में वर्ष 1988 से सीए छात्रावास संचालित कर रहा है। मुंबई आने वाले सीए विद्यार्थियों की बढ़ती संख्या को देखते हुए आरवीजी ने बाद में अग्रेजी में ही विस्तार करते हुए पहले 'अग्रवाल ओसवाल छात्रावास' का निर्माण किया, तथा ही सीए छात्रावासों के लिए मोतीलाल ओसवाल फाउंडेशन नाम 'होस्टल' भी बनाया। इसके लिए रामदेव अग्रवाल, मोतीलाल ओसवाल और विजय खेतन ने अनुदान दिया।

■ आरवीजी देश का सबसे प्रतिष्ठित सीए होस्टल माना जाता है। इसे देश का एक अनुसंधान और बेहतरीन सीए होस्टल बनाने में इसके संस्थापक राजेंद्र अग्रवाली व रामभाई विप्लव, किरण गोखल सहयोगी बना रहने का सौभाग्य, राजधानी व राष्ट्रीय स्तर पर, रावभाई विद्यापीठ और राजधानी व अग्रवाल विद्यापीठ सह निर्माण दृष्टिकोण का विशेष योगदान रहा है।

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This year ushered in a landmark moment in RVG's journey of enriching student infrastructure. The foundation has been laid for the Agrawal Oswal Chhatrawas, which stands as a symbol of our enduring commitment to creating spaces that inspire learning, belonging and academic excellence.



New, Best-in-Class Facility at Marol, Andheri East, Mumbai

This year marked a historic milestone for RVG with the signing of a Memorandum of Understanding (MoU) with the Motilal Oswal Foundation, an important leap towards realising our long-standing vision of expanding student infrastructure. In a single, unprecedented act of generosity, the Foundation disbursed a grant of ₹100 Crores (RVG's largest-ever) to support the development of a new, world-class hostel facility in Marol, Andheri East, Mumbai.

Named the 'Agrawal Oswal Chhatrawas', the upcoming campus will span over 4 lakh sq. ft. and house approx 2,000 CA students, equipped with modern amenities that foster academic rigour, personal growth, and a vibrant residential community. We are profoundly grateful to Shri Raamdeo Agrawal ji, Shri Motilal Oswal ji, and their families for their visionary support, which reaffirms our mission to nurture India's future Chartered Accountants with excellence and integrity.

Project Highlights

Name of Hostel	Agrawal Oswal Chhatrawas, Marol
Location	Marol, Andheri East (5-min walk from the Marol Naka Metro Station)
Plot Area	Approximately 4,500 sq. metres
Potential Construction Area	Approximately 4 lakh sq. ft
Student Capacity	1800 - 2000
Proposed No. of Buildings	Two (Each of 17 Floors)

Tentative Project Cost

₹350 Crores

To contribute to this project and be a part of it, connect with admin@rvgef.org

9967022539

Fund Raising

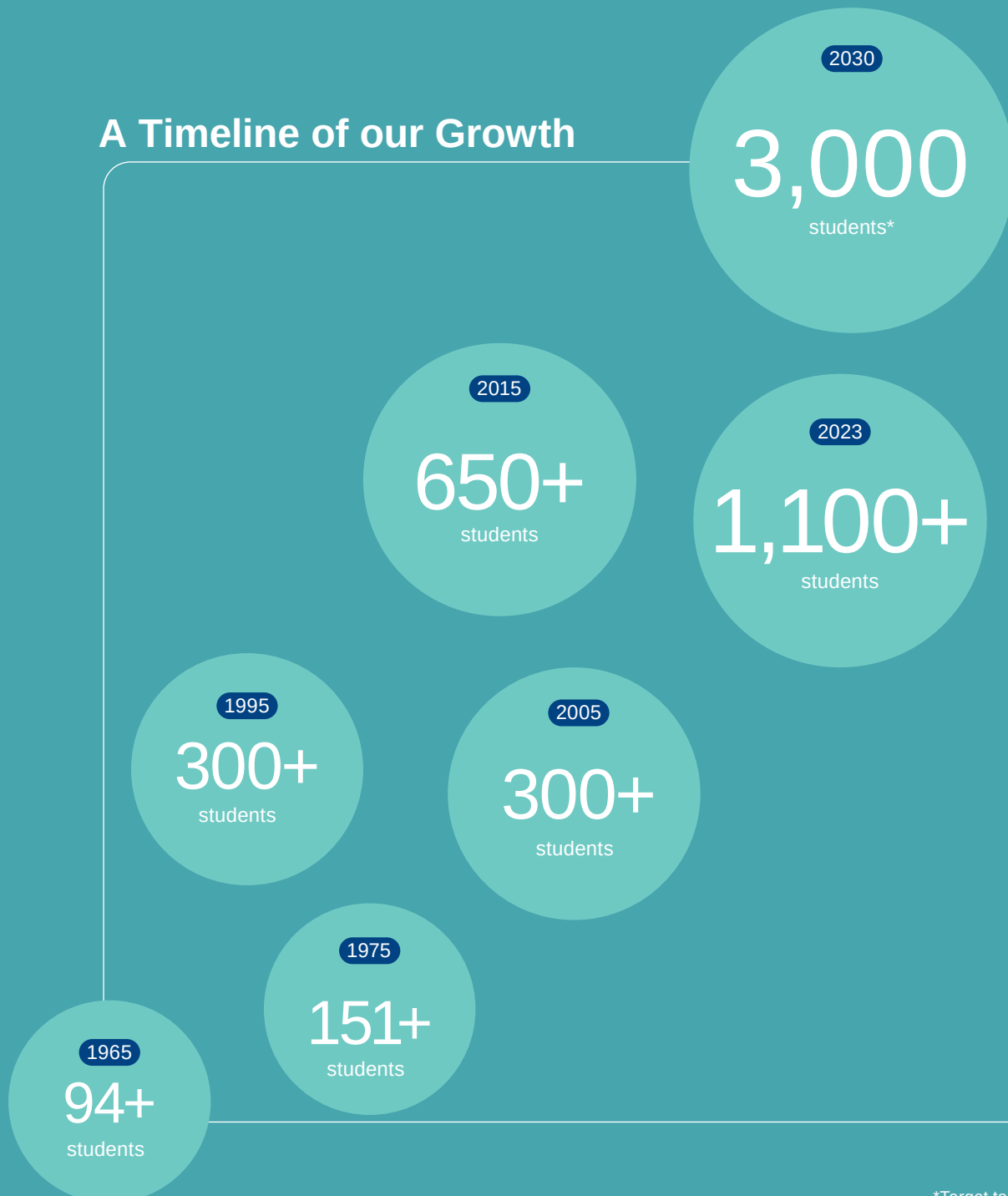
Type of Donor	Proposed Donation	Recognition
Floor Donors	₹2.5 Crores per floor	Naming rights for 8 seats
Seat Donors	₹0.21 Crores per seat	Naming rights for 1 seat



Our Evolution

Transformation over the Years

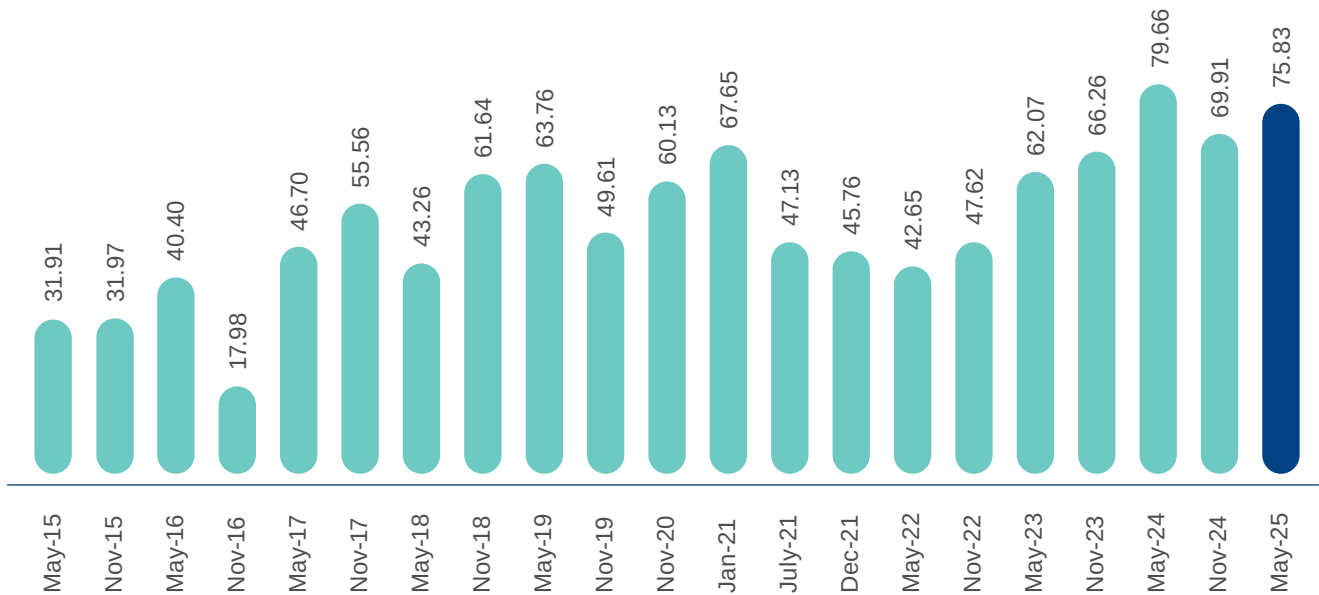
A Timeline of our Growth



*Target to be achieved

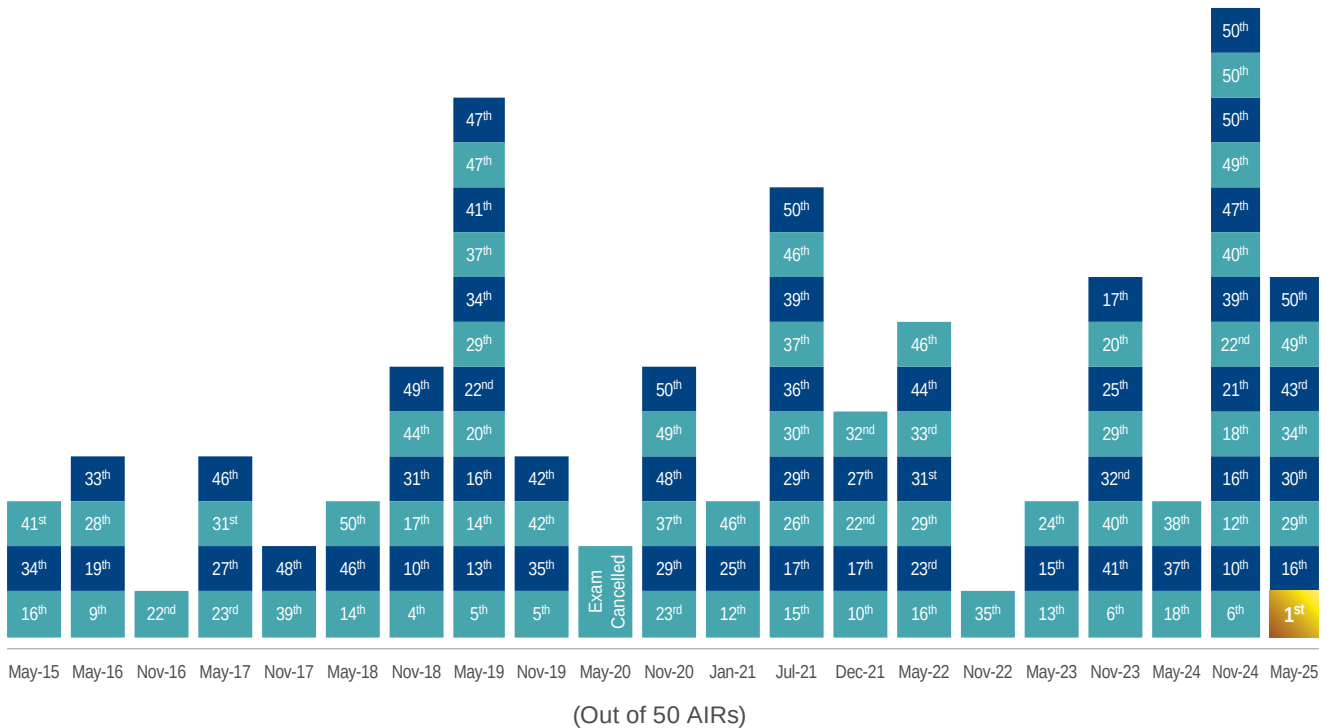
Raising the Bar Higher

Pass Percentage at RVG*



*Students who passed both or either of the group

All India Ranks from RVG





President's Message

Over Six Decades of Fuelling Ambitions

“We want that education by which character is formed, strength of mind is increased, the intellect is expanded, and by which one can stand on one's own feet.”

- Swami Vivekananda

Since our inception, RVG has remained steadfast in its mission: to provide a nurturing and supportive environment for aspiring Chartered Accountants across India. What began as a modest initiative has grown into a respected institution that supports students not only with quality accommodation but with a holistic ecosystem focused on academic excellence, personal development and ethical grounding.

Over the decades, RVG has been home to thousands of CA aspirants, many of whom have gone on to become leaders in their professions, serving in top firms, corporates, public institutions and as entrepreneurs. Our alumni form a vibrant network of professionals who have made significant contributions to the field of accountancy and the nation's economy, which reflects the lasting impact of RVG.

This year, like every year, we witnessed the continued progress and achievements of our students and alumni. Alongside academic pursuits, our focus has remained on community building, student engagement, mentorship programmes and infrastructure enhancement. In all our endeavours, our focus remained on ensuring that our students receive both the resources and the environment needed for success.

We are deeply moved and incredibly grateful to our donors, who have consistently raised the bar with their wholehearted support for our projects. Their generosity has added strength, energy and momentum to our mission. It is their belief in our vision that fuels our progress.

Needless to mention, Shri Raamdeo Agrawal and Shri Motilal Oswal, two of our most distinguished alumni, who stand as shining examples of this spirit. They are not only respected icons in the financial markets but also pillars of strength for RVG. Their recent unparalleled contribution of ₹100 Crores towards our dream hostel project has left us both speechless and deeply inspired.

Their gesture reminds us of all that love and respect for one's alma mater, faith in its leadership and dedication by the heroes working tirelessly behind the scenes can together achieve wonders. Their commitment reflects the very best of what RVG stands for and has ignited a wave of belief in what we can accomplish when we walk this journey together.

Looking ahead, we are excited about our plans for expansion and innovation. This includes adding more student capacity, upgrading our facilities to meet modern needs, incorporating digital learning tools and launching structured professional development programmes. Our goal is to position RVG not just as a support system but as a transformative platform for the next generation of Chartered Accountants.

I express my sincere gratitude to our Managing Committee and the Board of Trustees for their unconditional support and guidance, which have been instrumental in shaping our institution's trajectory.

I further extend my deepest gratitude to all our donors, supporters, and well-wishers. Your generosity has enabled us to grow steadily while upholding the values we cherish. The continued support from our



stakeholders, alumni and community members has been the cornerstone of our journey. We are also thankful for the continued trust of parents who place their faith in RVG as a safe, reliable and growth-oriented space for their children.

I also take this opportunity to acknowledge the dedication of our staff, who ensure that day-to-day operations run smoothly with compassion, professionalism and commitment to excellence.

To society at large, we reiterate our commitment to contributing meaningfully to nation-building through education. By supporting future Chartered Accountants, we are nurturing the financial and ethical stewards of tomorrow.

We welcome ideas, suggestions and active participation from anyone who wishes to contribute to the development of RVG. If you would like to share your views or get involved, please write to us at president@rvgef.org.

There is no greater virtue than giving back to society. If you would like to make a contribution toward the betterment of our students and the RVG ecosystem, we invite you to connect with us at givingbackatrvgef@rvgef.org.

I warmly invite you to join us at the 68th Annual General Meeting and be a part of RVG's ongoing journey of excellence, growth and service to society.

Your participation, insights and engagement play a vital role in shaping our path forward. Together, we can continue to empower aspiring Chartered Accountants and contribute meaningfully to the nation's progress.

With kind regards,

CA Sunil Goyal

President and Trustee

Trustee's Message

Carrying Forward a Legacy of Empowering Minds



“

As a trustee and lifelong believer in RVG's values, I remain fully committed to its mission. I am confident in the institution's transparent governance and the tireless efforts of its team, who work with unwavering dedication.”

It is an honour to share my thoughts in this annual report of RVG, a unique institution that continues to shine as a beacon of excellence in education and hostel facilities in India. I take great pride in being part of a family that helped lay its foundation and shape its legacy.

I am especially grateful to my father, Late Shri Ramswarup Gadia, affectionately known as Babu Ji, whose vision guided RVG in its formative years. Though he is no longer with us, his spirit continues to inspire our journey.

RVG's remarkable growth over the past decade, including campus expansion and rising student numbers, is a testament to the collective dedication of our community. I'm excited about our plans to extend our reach to 2,000 more aspiring Chartered Accountants and the development of our new campus, which will set a new standard in hostel facilities nationwide.

As a trustee and lifelong believer in RVG's values, I remain fully committed to its mission. I am confident in the institution's transparent governance and the tireless efforts of its team, who work with unwavering dedication.

Thank you to everyone who has supported RVG in any capacity; your contributions are truly valued. I invite all of you to join us in empowering the next generation of Chartered Accountants and building a stronger nation together.

Wishing RVG continued success and a bright future ahead.

Best regards,

Sushil Gadia

Senior Trustee



Acknowledgement

Our Main Donors

The Rajpuria Family

Legacy, Leadership and Lifelong Commitment

RVG Educational Foundation is eternally grateful to the Rajpuria family, for their steadfast commitment and exemplary service spanning generations. Madanlal Rajpuria Vidyarthi Griha, founded in 1957, was the very first hostel set up under the RVG umbrella to support aspiring Chartered Accountants from outside Mumbai. From accommodating just 90 students in its early days to now housing over 300, the journey of this iconic boys' hostel is deeply intertwined with the selfless efforts of the Rajpuria family.

Shri Kamalnayan Rajpuria and Shri Yogendra Rajpuria, a third-generation trustee and active member, has carried forward the noble vision with unmatched sincerity. The involvement of even the fourth generation of the Rajpuria family, Shri Nikhil Rajpuria, in the day-to-day functioning of RVG is a living testament to the legacy of leadership, commitment and service. Their continued support has made the Rajpuria family a pillar of strength for RVG, symbolising enduring values, community upliftment and nation-building through education.

Shri Raamdeo Agrawal and Shri Motilal Oswal

From Hostel Mates to Nation Builders

The inspiring journey of Shri Raamdeo Agrawal and Shri Motilal Oswal, from sharing hostel rooms at RVG to co-founding one of India's most respected financial institutions, is a powerful story of friendship, perseverance and purpose. As proud alumni of RVG, their philanthropic contributions have transformed thousands of lives.

Their role as main donors for the Agrawal Oswal Chhatrawas (phases inaugurated in 2011 and 2023) has enabled RVG to provide quality accommodation to over 900 boys pursuing Chartered Accountancy in Mumbai. Their latest commitment as principal donors for our upcoming mega-campus at Marol, with a proposed capacity of 2,000 students, speaks volumes of their vision and heart.

Their generosity is not just financial; it is emotional, purposeful and transformative. Their actions continue to inspire generations of CA aspirants, and their enduring support strengthens our mission to serve the community and the nation with unwavering dedication.

Shri Vijay Shrigopal Khetan

A Committed Supporter of Girls' Education

RVG Educational Foundation is honoured to acknowledge the invaluable contribution of Shri Vijay Khetan, the main donor behind RVG's first girls' hostel, Vijay Shrigopal Khetan Girls Hostel, Goregaon, established in 2013. This facility, which accommodates 136 bright and ambitious female students pursuing Chartered Accountancy, stands as a landmark initiative in RVG's journey.

Shri Vijay Khetan's visionary gesture has gone beyond brick and mortar it has helped break barriers. By creating a safe, structured and empowering environment for young girls from across India, he has directly contributed to promoting girls' education and building a more inclusive professional landscape.

His act of service is a noble step towards societal progress, and we remain ever thankful for his belief in RVG's mission and his commitment to empowering future generations of female professionals.

Shri Rajesh Sharma

Alumnus, Donor and Champion of Girls' Education

With heartfelt gratitude, RVG Educational Foundation salutes Shri Rajesh Sharma for his incredible support and generous contribution as the main donor of the Premlata Ramesh Chandra Sharma RVG Girls Hostel, Versova, established in 2023. This second girls' hostel of RVG now provides a secure and enriching living space for over 150 aspiring Chartered Accountants and will very soon be able to house 200+ female students.

As an alumnus of RVG, his journey reflects the highest ideals of giving back. His dedication to the cause of education, especially for young girls, is both noble and visionary. He has been a constant supporter of RVG's various initiatives, and his philanthropic spirit is deeply woven into the fabric of our recent growth.

In honouring his parents through this hostel, he has also given the RVG community a symbol of love, legacy and social commitment. We take immense pride in his continued association and continued belief in our vision.



In Memoriam

A Heartfelt Tribute



With deep sorrow and heartfelt respect, RVG Educational Foundation pays tribute to two extraordinary individuals Shri Nirmal Jhunjunwala and Shri Dinesh Nandwana whose lives were deeply intertwined with the mission and values of RVG.



Shri Nirmal Jhunjunwala
1953 - 2025

A Trustee and one of the longest-serving members of the RVG family, Shri Nirmal Jhunjunwala was associated with RVG for over four decades. His unwavering commitment, quiet leadership and deep-rooted belief in the power of education left an indelible mark on the institution. He was instrumental in shaping the governance, values and growth of RVG over the years.

His presence was a constant source of strength, stability and wisdom. A man of simplicity and immense integrity, he devoted his life to building a better future for generations of students. His absence will be profoundly felt by the entire RVG community.



Shri Dinesh Nandwana
1963 - 2025

A proud RVG alumnus, Shri Dinesh Nandwana was not only one of the finest professionals and philanthropists but also one of the most generous donors of RVG. A true believer in giving back, he contributed significantly to the development of key student facilities across RVG campuses quietly and selflessly.

His love for RVG was evident in his actions. He supported initiatives that directly impacted student well-being and academic growth. His legacy lives on in every corner of RVG where students study, live and thrive.

The Trustees, Managing Committee members, staff and students of RVG Educational Foundation, offer our deepest condolences to the families of both these great souls. Their vision, generosity and unwavering dedication to RVG will continue to inspire us for generations to come.

May their noble souls rest in peace.

Om Shanti.



Management Team

Driving Force of RVG

Elected Trustees



Sushil Gadia



Rajendra Barwale



Ramakant Tibrewala



Ramprakash Bubna



Vinod Deora



Suresh Pansari



Sajan Dokania



Lalchand Choudhary



Suresh Bhageria



Krishna
Kumar Choudhary



Rajendra Dalmia



Yogendra Rajpuria



Sunil Goyal



Kamal Agrawal



Anil Patodia

Nominated Trustees



Kamalnayana Rajpuria



Kanhaiyalal Saraf



Raamdeo Agrawal



Motilal Oswal



Vijay Shrigopal Khetan



Rajesh Sharma



Rajaram Chandgothia



Anuj Khetan



Jinisha Sharma

Office Bearers



Sunil Goyal
President



Kamalnayana Rajpuria
Sr. Vice President



Kamal Agrawal
Vice President



Mahesh Saraf
Secretary



Manoj Singrodia
Jt. Secretary



Rakesh Murarka
Jt. Secretary



Rajendra Kumar Goyal
Treasurer



Management Team

Managing Committee Members



Surendra Kedia



Sajjan L Dokania



Surendra Gadia



Sanjay Khemani



Rajiv M. Singhal



Deenbandhu Jalan



Omprakash Chamadia



Ashok Kumar Agarawal



Bajinath Rungta



Jaikumar Gupta



Vinod Shah



Sunil Gadia



Bankesh Agrawal



Vikas Khemani



Ravi Jhunjhunwala



Sanjay Dokania



Sangeet Modi



Vinod Gadia



Gaurishankar Jhalani



Sanjay Gupta



Pradeep Pansari



Ashok Tulsian



Vikas Goel



Vinod Gupta

Nominated Members



Ajay Kumar Rungta



Sunil Kumar Kabra



Nikhil Rajpuria



Ajay Singhania

Office Administration



Virendra Yagnik
House Chancellor



Sunil Deora
Administrator



Committee Overview

Champions of our Cause



As an RVG alumnus, it fills me with pride to witness the institution's incredible growth and to now contribute as a member of its Managing Committee. RVG shaped who I am, and giving back to the place that laid my foundation is truly fulfilling.

In my current role, I am focused on strengthening our operations, streamlining systems, and building a more vibrant, inclusive and future-ready campus. Our goal is clear: to elevate RVG's quality, reach and impact.

RVG's greatest strength is its alumni and supporters. I encourage you all to stay engaged through ideas, feedback, volunteering, or support. Together, we can take RVG to even greater heights and empower future generations.

Proud to be part of RVG then, now and always."

Mahesh Saraf
Secretary

Executive Committee

Roles and Responsibilities

- To supervise overall management of the Institution and executive function of all committees
- To plan and budget the income and expenditure of the Institution
- To ensure proper student discipline and take necessary action

Chairman

Sunil Goyal

Convener

Mahesh Saraf

Special Invitee

**Chairperson of Premlata
Ramesh Chandra Sharma
RVG Girls Hostel**

**Chairperson of Vijay
Shrigopal Khetan
Girls Hostel**

Members

Anil Patodia

G S Jhalani

K K Choudhary

Kamal Agrawal

Kamalnayan Rajpuria

Lalchand Choudhary

Manoj Singrodia

Nikhil Rajpuria

R K Goyal

Rakesh Murarka

Sanjay Khemani

Surendra Kedia

Suresh Pansari

Sushil Gadia

Vinod Deora

Vinod Gupta

Vinod Shah

Admission Committee

Roles and Responsibilities

- To frame rules for granting new admission in the Institutions
- To interview and select students for admission to the Institutions
- To frame rules and prescribe criteria for renewal of admission
- To frame rules and granting of admission on an examination basis

Chairman

Sushil Gadia

Convener

Mahesh Saraf

Members

Kamal Agrawal

Kamalnayan Rajpuria

Lalchand Choudhary

Manoj Singrodia

Rajendra Dalmia

Sanjay Khemani

Sunil Goyal

Suresh Pansari

Vinod Deora

Repair and Maintenance Committee

Roles and Responsibilities

- To take care of current repairs and maintenance
- To dispose scrap
- To make incidental and routine purchase and facilitate development of infrastructure

Chairman

Vinod Deora

Convener

Rakesh Murarka

Ex Officio

Mahesh Saraf

R K Goyal

Members

Deenbandhu Jalan

Ravi Choudhary

Sanjay Gupta

Vinod Shah

Yogendra Rajpuria

Project Committee (New, Ongoing and Major Repairs)

Roles and Responsibilities

- To identify suitable land and building for new projects
- To make planning and budgeting for new projects
- To negotiate for the purchase of land and/or building
- To appoint Architects/Designers/Consultants/PMC for the new building
- To shortlist and finalise the vendors
- To supervise and review the works related to projects

Chairman

Sunil Goyal

Convener

Mahesh Saraf

Members

Ashok Agarawal

Bankesh Agrawal

Jaikumar Gupta

K K Choudhary

Kamal Agrawal

R K Goyal

Sajjan L Dokania

Sanjay Dokania

Surendra Kedia

Suresh Pansari

Sushil Gadia

Vinod Deora



Committee Overview

Student Affairs Committee

Roles and Responsibilities

- To conduct induction programme, annual fest and other events and activities for overall grooming and character building of students
- To guide and help students to prepare for their final examination and improve results by conducting programmes facilitating thereof
- To implement rules and regulations and to take disciplinary action for violations
- To provide guidance and mentoring to students

Chairman

Kamal Agrawal

Convener

Sanjay Khemani
Academic Development
and Allied activities

Pradeep Pansari
Cultural

Nikhil Rajpuria
Sports & Hobby

Vinod Gadia
Personality Development

Members

Ajay Rungta
Rakesh Murarka
Sachin Tulsyan
Sanjay Dokania
Vikas Goel

Ex Officio

Mahesh Saraf
R K Goyal
Sunil Goyal

Invitee

**Alumni President
& Secretary**
Virendra Yagnik

Fund Raising & CSR Compliance Committee

Roles and Responsibilities

- To take measure to enlist RVG as a CSR beneficiary by the corporates
- Communicate and coordinate with existing as well as prospective donors
- To arrange funds for new projects
- To take measures to maintain cordial relations with all donors and other stakeholders

Chairman

Suresh Pansari

Convener

Sushil Gadia

Members

Jaykumar Gupta
Kamalnayan Rajpuria
Motilal Oswal
Raamdeo Agrawal
Rajendra Barwale
Rajendra Dalmia
Rajesh Sharma

Ramakant Tibrewala
Ramprakash Bubna
Sunil Goyal
Suresh Bhageria
Vijay Khetan
Vikas Khemani



Housekeeping Committee

Roles and Responsibilities

- To ensure the upkeep and housekeeping of all the rooms, facilities and common areas across all campuses
- To shortlist vendors, award contracts and monitor the performance of various agencies like housekeeping, bed and linen and suppliers of materials required for housekeeping

Chairman

G S Jhalani

Convener

Vinod Gupta

Ex Officio

Mahesh Saraf

R K Goyal

Members

Anil Patodia

Nikhil Rajpuria

Rakesh Murarka

Surendra Gadia

Vinod Deora

Security Committee

Roles and Responsibilities

- To ensure that all campuses are well guarded and secured by appointing a professional security agency
- To monitor and review the performance of the agency
- To take necessary actions and strengthen the security checks and controls

Chairman

Nikhil Rajpuria

Convener

Ashok Tulsiyan

Ex Officio

R K Goyal

Sunil Goyal

Members

K K Choudhary

Vikas Goel

Vinod Deora

Mess Committee

Roles and Responsibilities

- To ensure the caterer provides hygienic and healthy food to students
- To ensure maintenance and cleanliness by the caterer in the kitchen, dining hall and surroundings. To ensure charging reasonable rates to the students

Chairman

Manoj Singrodia

Convener

Rakesh Murarka

Ex Officio

Mahesh Saraf

Sunil Goyal

Members

G S Jhalani

Kamal Agrawal

Sanjay Gupta

Sunil Gadia



Committee Overview

Information Technology Committee

Roles and Responsibilities

- To monitor and evaluate existing and future trends in technology
- To review and approve the organisation's technology, planning and strategy (including software development, technology architecture, etc.)
- To review and approve significant technology investment and expenditure

Chairman

Sangeet Modi

Convener

Vikas Goel

Ex Officio

R K Goyal

Sunil Goyal

Members

K K Choudhary

Kamal Agrawal

Manoj Singrodia

Suresh Pansari

Yogendar Khairari

Audit Committee

Roles and Responsibilities

To review accounts, investments and adequacy of internal controls

Chairman

Ajay Rungta

Convener

R K Goyal

Ex Officio

Sunil Goyal

Members

Lalchand Choudhary

Mahesh Saraf

Sanjay Khemani

Vikas Goel

Press, Media & PR Committee

Roles and Responsibilities

- To plan and execute publicity and PR strategies, to highlight the RVG brand with its underlying strength and performance
- To do all such acts that are needed to preserve and enhance the reputation and name of RVG Educational Foundation

Chairman

Sunil Goyal

Convener

Rakesh Murarka

Ex Officio

Mahesh Saraf

R K Goyal

Members

Rajiv Singhal

Surendra Gadia

Suresh Pansari

Sushil Gadia

Yogendra Rajpuria



Database & Record Updation Committee

Roles and Responsibilities

To keep the members database updated

Chairman

Rakesh Murarka

Convener

Deenbandhu Jalan

Ex Officio

Mahesh Saraf

R K Goyal

Members

Sangeet Modi

Vinod Shah

Yogendar Khairari

Yogendra Rajpuria

Vijay Shrigopal Khetan Girls Hostel Committee

Roles and Responsibilities

- To supervise the overall functioning of Vijay Shrigopal Khetan Girls Hostel
- To undertake students-related activities
- To administer the property
- To supervise the functioning of security staff, security systems, housekeeping and students mess and take corrective measures

Chairman

Vineeta Patodia

Convener

Surendra Gadia

Ex Officio

Mahesh Saraf

Sunil Goyal

Members

Meena Khetan

Nirmala Jalan

Ramta Agrawal

Vinod Shah

Premlata Ramesh Chandra Sharma RVG Girls Hostel Committee

Roles and Responsibilities

- To supervise the overall functioning of Premlata Ramesh Chandra Sharma RVG Girls Hostel
- To undertake students-related activities
- To administer the property
- To supervise the functioning of security staff, security systems, housekeeping and students mess and take corrective measures

Chairman

Rekha Goyal

Convener

Ravi Choudhary

Ex Officio

Mahesh Saraf

Sunil Goyal

Members

Jinisha Sharma

Meena Choudhary

Nirmala Hetamsaria

Shweta Murarka

Sunita Murarka

Sushmita Dalmia

Usha Goyal



Managing Committee Report: 2024-2025

Dear Members,

We are delighted and honoured to present the Managing Committee Report for the financial year 2024–2025. As RVG embarks on its 69th year, this report captures the spirit of dedication, resilience, and accomplishment that has defined the past year. It is a privilege to share with you the significant milestones and progress that continue to shape our journey toward excellence.

Financial Highlights: 2024-2025

Particulars	(₹ in Lakhs)	
	31.03.2025	31.03.2024
Term Fees from students	1113.31	856.20
Interest Income	319.13	213.76
Other Income	27.82	22.83
Contributions towards Earmarked Purpose	527.80	740.35
	1988.06	1833.14
Less : Operating Expenses & Other Expenses	697.65	753.43
Administrative Expenses	20.48	32.65
Depreciation	460.93	389.47
Transfer to RVG Reconstructions Fund	50.00	-
Transfer to RVG Scholarship Fund	0.50	7.50
Transfer to RVG Medical Assistance Fund	-	24.75
Transfer to AOC Building Extension Project Fund	-	209.00
Transfer to RVG Expansion/ New Project Fund	585.00	295.00
Transfer to Premlata Ramesh Chandra Sharma RVG Girls Hostel Project Fund	-	251.50
Surplus / (Deficit) for the year	173.50	(130.16)
Surplus/ (Deficit) brought forward as per last Balance Sheet	(95.25)	34.91
Surplus / (Deficit) carried forward	78.25	(95.25)
Donations towards Corpus Fund	296.39	357.73
Investments in Bonds, Fixed Deposits & Bank balances	4869.74	3856.48

After providing depreciation of ₹460.93 Lakhs and earmarking of ₹635.50 Lakhs for various funds, the foundation has recorded a surplus of ₹173.50 Lakhs.

The management has consistently strived to keep costs minimal without compromising the quality of services offered to students. Staying true to its core objective of serving society, RVG remains committed to providing quality facilities at affordable rates, ensuring that students from modest backgrounds can access and benefit from its offerings.

Key Highlights

1) RVG Re-construction Fund

Considering the life of the Hostel Campus across locations, RVG has established a dedicated fund for reconstruction of any of its hostel campuses. This fund, built over the years, currently stands at ₹325 Lakhs.

2) RVG Scholarship Fund

The RVG Scholarship Fund was established through generous contributions from various donors with the objective of supporting deserving students through financial assistance. The current size of the fund stands at ₹215.89 Lakhs.

In addition to this, RVG receives annual contributions of:

- ₹6.25 Lakhs from the Motilal Oswal Foundation, and;
- A committed ₹7.20 Lakhs per year from Sunil Patodia Welfare Foundation, starting from the Financial year 2024–2025.

To extend the impact of this initiative and reach more students in need, we invite donors to support this noble cause through the following options:

- Sponsor one student for a year: ₹72,000

- Sponsor multiple students in a year: Multiples of ₹72,000
- Sponsor one student for multiple years: Multiples of ₹72,000

RVG provides a monthly financial assistance of ₹6,000 to deserving students from modest family backgrounds who receive limited stipend income. This support is intended to ease their financial burden and help them focus on their academic goals.

In recognition of academic excellence, RVG also offers a Merit Scholarship of ₹2,000 per month to students who have secured an All India Rank in the IPCC exam and are admitted to the RVG Hostel.

We maintain a robust and transparent selection process to ensure that all scholarships are awarded to genuinely deserving candidates, following strict verification protocols.

Donations are eligible for tax benefits under Section 80G of the Income Tax Act, 1961, and can also qualify under CSR provisions based on donor preferences.

3) RVG Medical Assistance Fund

In line with its commitment to the well-being of its community, RVG has established a Medical Assistance Fund to provide timely financial support to students and staff members in need of medical treatment. The current corpus of the fund stands at ₹34.30 Lakhs.

This fund is designed to ensure that medical care remains accessible and affordable, especially during times of health emergencies, helping to alleviate financial stress during critical moments.

Disbursements from the fund are made following a careful assessment of several key factors, including:

- Nature and urgency of the medical condition
- Family background and financial circumstances
- Required amount of assistance
- Type and cost of treatment
- Other relevant considerations

All fund allocations are subject to the approval of the Managing Committee and the Board of Trustees, ensuring responsible, transparent, and fair utilisation of resources.

4) Infrastructural Upgrade

Proposed New Hostel - Agrawal Oswal Chhatrawas, Marol , Andheri East

Motilal Oswal Foundation, the philanthropic arm of Motilal Oswal Financial Services Ltd., has disbursed ₹100 Crore to RVG Educational Foundation for the 'Agrawal Oswal Chhatrawas', a landmark residential and educational hostel campus for outstation Chartered Accountant (CA) aspirants in Mumbai. This is in addition to the 1st "Agrawal Oswal Chhatrawa" in Andheri West built over a decade ago.

Located in Marol, Andheri East, Mumbai, this campus will comprise two 17-storey towers spread across 4,00,000 sq.ft. with state-of-the-art amenities including a library, mess, fitness zones, wellness spaces, and more, setting a new benchmark in student living and learning. Once constructed, the "Agrawal Oswal Chhatrawas" could potentially become India's largest residential CA hostel and provide a home away from home to over 2,000+ deserving CA aspirants.

This collaboration holds deep personal meaning for both Shri Motilal Oswal and Shri Raamdeo Agrawal, who began their professional journeys at an RVG hostel in Mumbai during the early 1980s. This initiative is their way of giving back to the very place that gave them their start.

5) Air-conditioning of rooms at Madanlal Rajpuria Vidyarthi Griha (MRVG)

As part of our commitment to providing exceptional services to students, we recently undertook a major renovation and refurbishment project at MRVG. The ground floor and all rooms were revamped and inaugurated on May 19, 2024.

To further enhance student comfort, we installed VRV air conditioning units in all 88 rooms, completing the project within a span of just 3 months. These upgrades reflect our dedication to creating a conducive and comfortable environment for our students.

6) Refurbishment and Renovation of Agrawal Oswal Chhatrawas (AOC)

The rooms on the 1st to 5th floors of the AOC campus underwent a comprehensive renovation and refurbishment which includes:

- Addition of completely new furniture in rooms.
- Addition of beds to each room, increasing capacity by 70 seats.



Managing Committee Report

- c. Installation of VRV air conditioning units, making all rooms air-conditioned.

The project was completed within a span of 6 months and the rooms were allotted to students from October 2024. With its completion, the AOC campus now has a total capacity to accommodate 520 students.

7) Expansion of Premlata Ramesh Chandra Sharma RVG Girls Hostel, Versova:

Inaugurated in July 2023, the Premlata Ramesh Chandra Sharma RVG Girls Hostel in Versova currently accommodates 152 students within its seven-storey facility. In response to increasing demand, an expansion project is underway to add additional floors to the existing structure.

Once completed, the hostel will have the capacity to house approximately 225 students, significantly enhancing our ability to support aspiring young girls in their academic journey. The project is expected to be completed by March 2026.

8) Proposed redevelopment of Vijay Shrigopal Khetan Girls Hostel, Goregaon (VSKGH):

Established in 2013 with a capacity to accommodate 140 students, VSKGH is now poised for a significant transformation. To create a more modern, student-friendly environment, we are undertaking a comprehensive redevelopment of the hostel property.

The upgraded facility will feature state-of-the-art infrastructure and best-in-class services, aligning

with our commitment to providing a high-quality living experience. This initiative is aimed at ensuring that VSKGH continues to meet the evolving needs of students while offering a comfortable, secure, and supportive atmosphere for academic and personal growth.

9) Status of land acquired at Kandivali for hostel:

In 2019, RVG initiated a project to acquire a 2,400 sq. metre plot in Kandivali West, entering into a formal Memorandum of Understanding (MoU) with the vendor trust. Despite our best efforts, the project has faced unforeseen challenges, as the vendor trust unilaterally withdrew from the agreement, effectively cancelling the transaction.

To safeguard RVG's interests and pursue the rightful acquisition of the land, we have initiated legal proceedings and remain hopeful that the matter will be resolved amicably and in RVG's favour, in alignment with the principles of fairness and justice.

10) Student Achievements & Activities

CA Final Exam Result (November 2024 & May 2025):

Particulars	November 2024	May 2025
Passed one of the Groups / Both Groups	~ 70 %	~ 74%

Our students have secured 14 Ranks in CA final November 2024 exam and 8 Ranks in CA final May 2025 exam.

The Shining Stars of RVG

ALL INDIA RANK 1 is from RVG in May 2025 attempt

Name of the Students	Exam	Year	Rank
Rajan Kabra	CA Final	May-25	1 st
Parv Jain	CA Final	May-25	16 th
Kunal Hardwani	CA Final	May-25	29 th
Ram Keswani	CA Final	May-25	30 th
Nikunj Sutariya	CA Final	May-25	34 th
Aditya Jain	CA Final	May-25	43 rd
Himanshu Jain	CA Final	May-25	49 th
Sumit Jain	CA Final	May-25	50 th
Deshna Jain	CA Final	Nov-24	6 th
Harshwardhan Saklecha	CA Final	Nov-24	10 th
Mukul Bagariya	CA Final	Nov-24	12 th
Prasannakumar Surana	CA Final	Nov-24	16 th
Arpit Mutha	CA Final	Nov-24	18 th
Priyadevi Suthar	CA Final	Nov-24	21 st
Gaurang Kanodiya	CA Final	Nov-24	22 th



Name of the Students	Exam	Year	Rank
Prateek Jain	CA Final	Nov-24	39 th
Saloni Mittal	CA Final	Nov-24	40 th
Jasraj Jain	CA Final	Nov-24	47 th
Darshana Mittal	CA Final	Nov-24	49 th
Poojan Modani	CA Final	Nov-24	50 th
Diya Periwal	CA Final	Nov-24	50 th
Manan Ranka	CA Final	Nov-24	50 th

Student Activities: At RVG, we are committed to nurturing holistic development by offering a wide array of student activities spanning Cultural, Social, Sports, Spiritual, Academic, Co-curricular, and many other domains. These activities play a vital role in our mission, enabling students to grow both personally and professionally while fostering a strong sense of community involvement. By creating opportunities for diverse experiences, we strive to cultivate well-rounded individuals who are prepared for success in all aspects of life.

- 11) Admission and Renewal:** At RVG, we prioritise a seamless and efficient experience for students through our admission and renewal processes. By leveraging digital solutions, we have simplified, Application submission, Screening and evaluation, Interviews and shortlisting. Our streamlined process is designed to support students, ensuring a hassle-free experience from start to finish.

- 12) Effective Governance:** At RVG, effective governance forms the foundation of our smooth functioning, enabling a supportive learning environment and upholding our commitment to academic and administrative excellence. Our governance framework is led by the Board of Trustees, supported by the Managing Committee and various sub-committees.

These governing bodies oversee policy formulation and execution, strategic decision-making, financial planning, and budgetary control. The administrative team complements these efforts by ensuring alignment with RVG's vision, facilitating stakeholder engagement, maintaining quality assurance, integrating technology, implementing feedback systems, and upholding the highest ethical standards.

This structured and accountable approach not only enhances operational efficiency but also strengthens stakeholder confidence, promotes sustainable growth, and reinforces RVG's reputation as a centre of excellence.

- 13) Health Checkup:** RVG has collaborated with reputed hospitals to ensure the health and well-being of its community remain a top priority.

Kokilaben Dhirubhai Ambani Hospital: All RVG members—including alumni, students, staff, and their family members—can avail of health checkups at significantly discounted rates.

Sanjeevani Mamta Hospital & Research Centre: RVG students receive free comprehensive health checkups, with access to OPD and other medical services offered at subsidised rates. Additionally, RVG staff and their families are eligible to benefit from these services.

These collaborations underscore RVG's commitment to providing accessible and affordable healthcare to its entire community.

- 14) ISO Certification:** The Trust has been awarded the ISO 9001:2015 certification in October 2024. This certification demonstrates the Trust's commitment to maintaining a quality management system.

All relevant information in respect of activities carried out by the foundation during the year 2024-2025 and detailed financials are separately annexed in the annual report.

Acknowledgements: We express our gratitude and heartfelt thanks to all our donors and members who have become a part of the RVG family during the year. We also express our deepest gratitude towards our Trustees, Committee members, RVG Alumni members, Auditors, House Chancellor, Architects, Staff members, Guest Lecturers, Trainers, Vendors, Bankers, ICAI, WIRC of ICAI, WICASA, ISKCON and Government authorities for their support without which we could not have progressed in this gigantic task of facilitating the creation of best citizens and leaders with human values.

By order of Managing Committee,
For RVG Educational Foundation

Sd/-
Mahesh Saraf
Hon. Secretary



At RVG, students are offered a strong foundation of learning, grooming and growth. Along with thorough structured guidance, rigorous academic alignment and a focus on real-world readiness, they are supported with best-in-class infrastructure and purpose-built facilities.

Life at

In this section

- 26 Students
- 32 Facilities
- 34 Alumni
- 36 Gallery
- 37 People



RVG



Life at RVG

Students

Empowering Future Leaders

We create an environment where students grow into confident, capable professionals. Rooted in our mission to nurture talent and ambition, we provide a well-rounded student experience that blends academic focus with cultural exposure, community values and personal development.

Student Activities and their Benefits

RVG believes that a student's journey extends far beyond textbooks. Through a carefully curated bouquet of student activities, RVG fosters personal development, leadership skills and a sense of community.



Cultural Activities

From festivals to talent shows, RVG celebrates India's diverse traditions, encouraging students to participate in dramatics, dance, music and fine arts.

> These activities

- Build self-expression and confidence
- Encourage creativity and emotional intelligence
- Strengthen team bonding and public engagement skills

Social Initiatives

Through blood donation drives, food distribution, clean-up drives and other campaigns, students are involved in giving back to society.

> These activities

- Cultivate empathy and social responsibility
- Encourage leadership in social contexts
- Connect students to real-world human values



Academic and Professional Development Activities

Activities such as podcasts and group discussions, seminars, intra-hostel quizzes, subject-wise discussion circles, mock parliaments, debates and speaker sessions, courses on personality development and communication skills help students sharpen their knowledge and stay prepared for professional success.

> These activities

- Enhance conceptual clarity and confidence
- Provide exposure to thought leaders and industry insights
- Improve articulation and professional conduct



Spiritual Engagement

Spiritual sessions, including meditation, mindfulness and yoga workshops, coupled with festive celebrations like Janmashtami, Diwali, Navratri, sessions by ISKCON, Hanuman Chalisa Chantings and Sunderkand Paths, bring emotional balance and inner peace.

> These activities

- Promote mental well-being and emotional resilience
- Improve focus and clarity of thought
- Encourage ethical and value-based living

Sports and Co-curricular Activities

With dedicated spaces for indoor and outdoor games, students enjoy cricket, chess, carrom, table tennis and intra-hostel tournaments, music jamming sessions, fun games and more.

> These activities

- Build physical fitness and stress relief
- Instil discipline, strategy and competitiveness
- Fosters team spirit and leadership



Life at RVG

Student Welfare Initiatives

Students

RVG Merit Scholarship Scheme

This flagship initiative inspires and rewards All India Rank Holders in IPCC who choose to pursue their stay and studies at RVG. They are awarded a merit scholarship of ₹2,000 per month, for the entire duration of their stay.

During FY 24-25, 65 students benefitted from this scheme, each representing hard work, discipline and the academic spirit RVG stands for. Their achievements reflect the success of our continuous efforts to support, recognise and nurture exceptional talent.

RVG Financial Assistance Scheme

This scheme offers monthly financial support of ₹6,000 to eligible students who are:

- Staying at RVG
- Belong to families with limited financial resources
- Receive stipends up to ₹12,000 per month during their articleship

During FY 24-25, 56 students benefitted from this scheme, demonstrating our focus on inclusion, accessibility and student welfare.



Annual Day

This is the most awaited event in the RVG calendar; it is a formal gathering that celebrates academic excellence, leadership and all-round contribution. All India Toppers in the CA IPCC and Final Examinations are felicitated here, alongside recipients of the Best Student Award, Award of Excellence and other merit-based honours. Graced by eminent guests and mentors, this event reinforces RVG's commitment to acknowledging excellence and meritocracy.

The following honours are presented on this occasion:

- **Gold Medal** – Conferred on All India Rank ONE holders in the IPCC and Final exams, this is RVG's highest academic honour
- **Award of Excellence** – Given to the RVG Topper in the CA Final Examination for outstanding performance
- **RVG Best Student Award** – Presented annually to one male and one female student for all-round excellence, leadership and meaningful involvement during their stay at RVG

Aagaaz

This is a vibrant, student-initiated celebration that has become a defining tradition at RVG. Spanning seven to ten days, Aagaaz begins with a spiritual ceremony and unfolds into a dynamic festival featuring over 30 engaging activities, from fashion shows and talent showcases to fun games and cultural performances. Entirely led by students, the fest celebrates creativity and collaboration. With each edition, Aagaaz grows in scale and spirit, reflecting the evolving aspirations of RVG's future leaders.



Ensuring the Holistic Well-being of our Students

As comprehensive wellness is essential for academic success, we provide students a robust support framework that enables students to thrive during their stay at RVG.

Counselling and Mentoring

Confidential one-on-one counselling and structured mentorship programmes are available to help students cope with emotional stress, academic pressure and career decisions. Experienced counsellors and mentors provide personalised guidance, ensuring every student feels supported and empowered.

Health Insurance and Medical Partnerships

Each student at RVG is covered under a comprehensive health insurance plan of ₹5 Lakhs, offering financial protection in case of medical emergencies. In addition, our tie-ups with Kokilaben Dhirubhai Ambani Hospital and Sanjeevani Mamta Hospital & Research Centre offer students subsidised health check-ups and treatment, reinforcing our commitment to preventive and accessible healthcare.



A Differentiating Factor Among Hostels Nationwide

What sets RVG apart from any other student accommodation in India is the scale, quality and depth of its student development model:

- RVG is not just a hostel; it is a structured ecosystem
- Most hostels offer lodging, RVG offers life preparation
- The seamless integration of values, excellence, welfare and culture is unmatched
- A dedicated management team and volunteers work relentlessly to bring new programmes, upgrade facilities and engage students constructively

Making a Lasting Impact

Every activity at RVG is an investment into the student's future:

- Cultural and co-curricular activities foster confidence and communication
- Academic and professional events prepare them for career challenges
- Spiritual and wellness initiatives build emotional stability and resilience
- Social and volunteering activities instil integrity, empathy and humility

An Unyielding Commitment to Student Growth

Behind every event, every welfare facility, every mentorship interaction is a team that truly cares, putting thought, heart and effort into making a difference in the lives of our students.

- Immense effort goes into securing resources, bringing in industry experts, creating safe and modern infrastructure
- Every celebration, workshop, or speaker session is backed by a vision to build 360-degree personalities
- The Trust and its Managing Committee along with extended support from the Alumni body ensure that the student feels empowered, supported and valued

LIFE at RVG is a journey of transformation. It is a place where students walk in with potential and walk out as polished professionals.





Life at RVG

Stories of Growth and Grit

Students



From the moment I entered RVG, I knew it was more than just accommodation. The welcoming environment, structured processes and sessions like PCSDC and Coffee with Industry Experts helped me grow beyond academics, sharpening my communication, confidence, ethics and decision-making.

Open house discussions taught me to voice my ideas, while group discussions helped me respect diverse perspectives. At the same time, cultural events, spiritual sessions and value-based teachings kept me grounded in my roots. RVG gave me a community where I truly belonged. It was not just where I stayed it is where I grew.

Shrenik Bhurat

Moving to Mumbai was a big step, and RVG quickly became my home away from home. It gave me a new family and friends, who became lifelong companions. RVG became a space where I could truly grow.

RVG shaped me into a more confident, practical and well-rounded individual. Through countless opportunities, it helped me develop leadership skills, communication abilities and the art of multitasking. More than just accommodation, RVG is a platform for career growth, intellectual development, networking and co-curricular engagement; it is everything a CA student away from home could ask for.

Arihant Jain





After clearing my Intermediate exams and stepping into the bustling journey of articleship in Mumbai, finding RVG Educational Foundation was a turning point. In a city where anonymity is common, RVG offered not just accommodation, but a vibrant community; it is a second home filled with warmth, support and belonging.

Being at RVG has been one of the best decisions of my life. Surrounded by some of the brightest minds, I have had the chance to learn, collaborate and grow both personally and professionally. RVG gave me an experience that goes far beyond academics. It has shaped my journey in ways I never imagined, and I will always be proud to call myself an RVGian.

Tushar Ladha

We all came here with the goal of studying, but RVG gave us so much more: a place to belong, to grow, and to breathe. Amid the intense pressure of CA life, RVG became my comfort zone, a space that kept me motivated and never let me feel alone. Living among fellow CA aspirants gave me the strength and daily push I needed to keep going.

Nahal Dalmia



I stayed in RVG during articleship, and this place is more than just a hostel; it is my second home. The atmosphere here was supportive, growth-oriented and peaceful and ideal for focused studies from the very beginning. Whether it was late-night studies or early-morning sessions, this hostel provided the right kind of space and stability to stay consistent and motivated.

The friendships I made here created a bond that I will cherish forever. A big thank you to everyone for making it feel like home and supporting me throughout.

Khushi Agrawal



An Environment Optimised for Learning

We understand that academic excellence demands more than academic focus; it calls for balance, support and a place that feels like home. That is why our facilities are designed to offer comfort, equipped with quality infrastructure and services that enable students to thrive during their formative years as future Chartered Accountants.



Student Wellness and Support Services

At RVG, student wellness is our foremost priority, and it is reflected in our thoughtfully designed services that ensure physical comfort, emotional balance and daily ease of living. Our campuses feature:

- Fitness Centre
- Recreation Areas
- Mess and Canteen Facilities
- Housekeeping and Laundry Services
- Top Notch Campus Amenities
 - Air-Conditioned Rooms
 - Auditorium
 - Lounge Breakout Rooms
 - Ideation Centre
 - Multi Activity Room
 - Pantry Area
 - Board Room
 - Audio Visual Room
 - Library and Reading Room
 - Sports Room
 - Green Zone
 - WIRC Extension Counter and Computer Lab





Life at RVG

Choice

Presents

RVG ALUMNI CONCLAVE 2025

RVG Alumni RVG Educational Foundation
2025 Acknowledgment



Our Esteemed Alumni Sponsors



Alumni

Our Lifelong Pillars of Strength

RVG has always been more than just a hostel; it is a home where future Chartered Accountants are groomed. Over the years, our alumni have carried this spirit forward, staying connected and contributing to our growth in meaningful ways. Their continued support and involvement remain one of our greatest strengths, keeping our legacy alive and helping us move ahead with purpose.



Being an RVG alumnus is a matter of immense pride.

For over 68 years, RVG has shaped lives not just by providing quality accommodation and academic support, but by instilling values of discipline, service, and excellence.

As alumni, we have had the privilege to give back through mentorship, guidance, and support for infrastructure and development. Many of today's student benefits are outcomes of this collective effort.

I urge all fellow alumni to stay connected and contribute actively. Let us come together not just in spirit, but in action to help RVG grow and continue empowering future Chartered Accountants.

The legacy we build today will shape RVG's tomorrow."

CA Hitesh Mandot

President, RVG Alumni



Contributions of Alumni

Meaningful Support

RVG alumni maintains a strong bond with the institution, contributing in various impactful ways:

- **Financial Support:** Donations towards scholarships, infrastructure, and operations have enabled key developments.
- **Support in Kind:** Alumni actively offer mentorship, training, placement support, and professional guidance.

This culture of giving back sustains and strengthens the RVG ecosystem.

Alumni Engagement Initiatives

Over the past year, RVG alumni have organised and participated in several impactful events:

- Alumni Meets & Networking Evenings
- Career Guidance & Mentorship Sessions
- Knowledge Webinars & Professional Workshops
- Spiritual & Cultural Events

These initiatives foster connection, learning and community spirit.

Strengthening Connections

The RVG Alumni Committee serves as a vital link between alumni and the Managing Committee, ensuring alumni voices are part of RVG's strategic direction.

Looking Ahead

As RVG aims to grow and serve 3000 students by 2030, alumni involvement is more crucial than ever.

We sincerely thank our alumni for being active partners in RVG's journey. Your continued support is shaping a legacy that will empower generations to come.



Snippets from the Year Gone By

The year was filled with vibrant moments that brought the RVG community together both on the campus and beyond. From academic sessions and cultural celebrations to alumni interactions, workshops and festive gatherings, each event showcases the energy, camaraderie and enduring values that define what RVG stands for.



Teams Who Make It All Possible

Our administrative staff are instrumental in ensuring seamless operations at RVG. Their consistent efforts enable us to create a well-organised, enriching environment for students, parents, donors, alumni, visitors and other stakeholders.

Departmental Contributions

RVG's administrative framework is divided into key departments, each with defined responsibilities to ensure smooth and efficient functioning:

Accounts: Manages finances, compliance, budgeting, and donor acknowledgements.

Admissions: Handles student onboarding with fairness and care.

Maintenance: Maintains infrastructure and ensures a safe, hygienic living environment.

Student Support: Addresses student queries and provides timely assistance.

General Administration: Oversees daily operations, vendor coordination, and inter-departmental support.

Each department operates with a strong sense of accountability, aligned with RVG's values of integrity, student welfare, and excellence.

People-first Workplace

RVG is committed to being an employer of choice in the education and non-profit sector. We invest in our team through:

Collaborative Culture: Open communication and mutual respect across teams.

Growth Opportunities: Access to training, workshops, and upskilling.

Career Pathways: Clear progression routes and internal mobility.

Employee Wellness: Health check-ups, wellness programmes, and psychological safety.

Celebrations: Cultural events and team-building activities.

Work-life Balance: Supportive policies and empathetic leadership.

Commitment to Excellence

We continuously enhance our HR and administrative practices to build a high-performing, people-centric organisation. The Managing Committee sincerely thanks the administrative team for their dedication, which is key to RVG's continued impact and success.



Auditors' Report

We have audited the attached Balance Sheet of **RVG EDUCATIONAL FOUNDATION** having Registration No.- F-844 (Mumbai) as at 31st March, 2025 and Income and Expenditure Account of the trust for the year ended on that date and report that –

- (a) The accounts are maintained regularly and in accordance with the provisions of the Act and Rules made there under.
- (b) The receipt and disbursements are properly and correctly shown in the accounts.
- (c) The cash balances and vouchers in the custody of the trustees on the date of audit were in agreement with the books of accounts.
- (d) All books, deeds, documents, accounts vouchers and other records as required by us were produced before us.
- (e) That the register of movable and immovable properties has been maintained. The changes therein are communicated from time to time to the regional office and no defects and inaccuracy were mentioned in the previous reports.
- (f) The manager or working trustee or any other person required by us to appear before us, did so and furnished the necessary information to us.
- (g) No property or funds of the trust were applied for any objective or purpose other than the objects or purpose of the trust.
- (h) Except for the Income Tax refund, there were no amount receivables outstanding for more than one year.
- (i) Tenders were invited for repairs or construction involving expenditure exceeding ₹5000/-.
- (j) No money of the trust has been invested contrary to the provisions of Section 35 of the Act.
- (k) That there were no alienations in immovable property contrary to the provision of Section 36.
- (l) That there were no cases of irregular, illegal or improper expenditure or failure or omission to recover money or any other property belonging to the trust or of loss or waste of money or any property thereof.
- (m) That budget has been filed in the form prescribed by rule 16 A.
- (n) Having regard to the provisions of the Instrument of the trust –
 - (o) The maximum and minimum number of trustees have been maintained.
 - (p) Meetings have been regularly held.
 - (q) Minute book of the proceedings of the meeting has been maintained.
 - (r) No trustee has any interest in the investment of the trust.
 - (s) No trustee is a debtor or creditor of the trust.
- (t) No irregularities were reported in the accounts of the previous year. Hence the question of compliance by the trustees does not arise.
- (u) That there is no other special matter which is considered fit or necessary to be brought to the notice of the Assistant Charity Commissioner.

For **V. K. Baheti & CO.**
Chartered Accountants
FRN 114437W

Place: Mumbai
Dated :1st June 2025
UDIN : 25044023BMOYDA6891

Vijay Baheti
Partner
Membership N.44023



RVG EDUCATIONAL FOUNDATION

{REGN. NO. F-844 (Mumbai) DATED 07/02/1961}

Balance Sheet

(₹ in Lakhs)

Particulars	Notes	As At March 31, 2025	As At March 31, 2024
FUNDS AND LIABILITIES			
Trust/Corpus funds	2		
Corpus Fund		4,948.26	4,651.88
RVG Scholarship Fund		215.89	215.39
Non Earmarked Utilised Funds		135.37	135.37
Earmarked Funds	3	7,487.60	6,852.60
Credit/(Debit) Balance of Income and Expenditure Account		78.25	(95.25)
		12,865.37	11,759.99
Current Liabilities			
Security Deposit from Students		281.25	259.85
Hostel Term Fees - Received in Advance		624.24	409.64
Other Liabilities		237.74	218.41
		1,143.23	887.90
TOTAL FUNDS AND LIABILITIES		14,008.60	12,647.89
ASSETS			
Non-current Assets			
Fixed Assets	4	8,734.29	8,384.06
Non-current Investments			
Investments and Fixed Deposits	5	3,995.86	3,218.78
Current Assets	6		
Cash and Cash Equivalents		873.88	637.70
Deposits, Loans and Advances & other current asset		404.57	407.35
TOTAL ASSETS		14,008.60	12,647.89
Notes and Significant Accounting Policies	1		

As per our Report of even date

For V. K. Baheti & Co.

Chartered Accountants

Firm Registration Number 114437W

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(Vijay Baheti)

Partner

Membership No. 44023

Ramprakash Bubna

Trustee

Sushil Gadia

Trustee

Place : Mumbai

Dated : 1st June 2025

UDIN 25044023BMOYDA6891

Sunil Goyal

President & Trustee

Mahesh Saraf

Secretary

Rajendra Kumar Goyal

Treasurer



RVG EDUCATIONAL FOUNDATION

{REGN. NO. F-844 (Mumbai) DATED 07/02/1961}

Statement of Income & Expenditure

		(₹ in Lakhs)	
Particulars	Notes	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME			
Fees from Students		1,113.31	856.20
Interest income		319.13	213.76
Other Income		27.82	22.83
		1,460.26	1,092.79
VOLUNTARY CONTRIBUTIONS			
Earmarked donations for Educational Purpose		503.69	676.20
Miscellaneous Donations Received		17.36	9.64
Contributions for RVG Financial Assistance Fund		-	6.51
Contributions for Scholarship Fund		6.75	9.25
Contributions for RVG Medical Assistance Fund		-	38.75
		527.80	740.35
Total Income and Voluntary Contributions		1,988.06	1,833.14
EXPENDITURES			
Operating Expenses	7	662.11	730.88
RVG Financial/Merit Assistance Scholarship		35.54	22.55
Administrative & Other Expenses		20.48	32.65
Depreciation and Impairment	4	460.93	389.47
Total Expenditures		1,179.06	1,175.55
Income/(Deficit) before transfers to earmarked funds		809.00	657.59
Transfers to Earmarked Funds			
RVG Scholarship Fund		0.50	7.50
Hostel Building Project Fund		585.00	295.00
AOC Building Extension Project Fund		-	209.00
RVG Reconstruction Fund		50.00	-
Premlata Rameshchandra Sharma RVG Girls hostel project fund		-	251.50
RVG Medical Assistance Fund		-	24.75
Total Tranfers to Earmarked Funds		635.50	787.75
Net Surplus/(Deficit) for the period		173.50	(130.16)
Add/(Less): Surplus/(Deficit) Carried Forward as per last Balance Sheet		(95.25)	34.91
Total Surplus/(Deficit)		78.25	(95.25)
Notes and Significant Accounting Policies	1		

As per our Report of even date
For V. K. Baheti & Co.
Chartered Accountants
Firm Registration Number 114437W

The above Balance Sheet to the best of our belief contains a true account of the Funds and Liabilities and of the Property and Assets of the Trust.

(Vijay Baheti)
Partner
Membership No. 44023

Ramprakash Bubna **Sushil Gadia**
Trustee Trustee

Place : Mumbai
Dated : 1st June 2025
UDIN 25044023BMOYDA6891

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer

Notes to the Financial Statements

NOTE “1” NOTES & SIGNIFICANT ACCOUNTING POLICIES

1. Organisation Overview

RVG Educational Foundation ('the Society/ trust or RVGEF') is registered under the Societies Registration Act, 1860 as well as Maharashtra Public Trust Act, 1950 as a democratic body with Non-profit motives. RVGEF is also a registered Public Charitable Trust. It has been granted registration No. BOM 67 of 1960 (GBBSD) on 16/08/1960 under the Societies Registration Act, 1860. It has also been granted registration No. F-844(Bombay) on 07/02/1961 by the Charity Commissioner, Mumbai under the provisions of the Maharashtra Public Trusts Act, 1950. Trust has been granted registration u/s 12AA and 80G of Income Tax Act 1961. It is also registered for CSR activities and under FCRA Act, 2010.

Principle activity of the Trust is to provide a complete educational eco-system to the students pursuing higher education in Mumbai. This Institution through its institutional facilities in Mumbai is helping the youth pursuing the course of Chartered Accountancy at Mumbai to become a chartered accountant.

The Trust has been awarded the ISO 9001:2015 certification in October 2024, which is valid until October 2027. This certification demonstrates the Trust's commitment to maintaining a quality management system.

2. Significant Accounting Policies

2.1 Basis of preparation of Financial Statements

The balance sheet and income and expenditure accounts are prepared under the historical cost convention and on the accrual basis of accounting. These statements have been prepared in accordance with the significant accounting policies as described below.

2.2 Use of Estimates

The preparation of the financial statements requires that the Trustees of the Trust ('Trustee') make estimates and assumptions that affect the reported amounts of income and expenditure of the year and reported balance of assets and liabilities. Management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods. All amounts are stated in Indian rupees.

2.3 Fixed Assets and Depreciation

Fixed Assets are capitalised at cost of acquisition. Cost includes cost incurred to bring the assets to their present location and condition.

Depreciation on fixed assets has been provided for on straight line value method (SLM) at the rates considering the balance useful life of the assets worked out and minuted by Executive Committee.

From Financial Year 2014-15, depreciation is being provided on Straight Line Method (SLM). Opening Balance under Gross Block is aggregate amount of Opening Written down Value (WDV) as at 01/04/2014 and additions made at cost thereafter.

Land is not depreciated. Depreciation is charged at half the normal rate in case of assets put to use for less than 180 days during the year.

Intangible Assets are capitalized at cost of development / acquisition. Intangible Assets are amortised on straight line value method at the rates considering the balance useful life worked out and minuted by Executive Committee.

2.4 Investments

Investments are stated at cost.

2.5 Revenue Recognition

Term Fees from Students have been accounted as income on accrual basis.

Donation received in cash or in kind is recognized as income when the donation is received.

Donations made with a specific direction that they shall form part of the corpus fund of the Trust are classified as corpus donations, and are directly reflected as trust fund receipts in the balance sheet.

Income from Service charges for use of Trust Properties for various events is recognized on time proportion basis.

Donations received with the specific direction regarding use of donation are transferred to specific earmarked funds through Income and Expenditure Account. Once utilisation of these funds are completed same are transferred to Non Earmarked Utilised Funds.



Notes to the Financial Statements

NOTE “1” NOTES & SIGNIFICANT ACCOUNTING POLICIES

2.6 Other Income

Interest on deployment of funds is recognized using the time-proportion method, based on underlying interest rates.

Interest on Income on Income tax refund is recognized in the year of receipt.

2.7 Employee Benefits

Employee benefits payable wholly within twelve months of rendering the services are classified as short term employee benefits and are recognized in the period in which the employee renders the related service. Trust has taken Group Gratuity Scheme from Life Insurance Corporation of India (LIC). Contribution paid to LIC is accounted as expenditure in year of payment.

2.8 Resources Expensed

All expenditure are accounted on accrual basis of accounting and has been classified under the heading that aggregates all costs relating to that category.

2.9 Taxes on Income

No provision for Income tax has been made as the Institution is registered under Section 12A of the Income Tax Act, 1961 ('the Act'). Under the provisions of the Act, the income of the Trust is exempted from tax, subject to the compliance of terms and conditions specified in the Act.

2.10 Provision and Contingent Liabilities

Provisions are recognized when there is a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

A disclosure for a contingent liability is made when there is a possible or present obligation that may,

but probably will not require an outflow of resources. When there is a possible obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Accounting policies not specifically referred to otherwise are consistent with the generally accepted accounting practices.

2.11 Accounting of Subsidy Receipts

Subsidy received is accounted for on cash basis and considered as Income in the year of receipt of subsidy.

3. The trust has negotiated a transaction of acquisition of piece of land during financial year 2019-20 in Kandivali West for the purpose of furthering its objectives. Advances paid and expense incurred in this context of ₹2,21,25,694/- are shown as 'Advances against Kandivali project'. The process of land acquisition is yet to be completed and matter is in litigation. Vendor has unilaterally cancelled the deal. Trust has pursued the matter by filing Caveat with Charity Commissioner and an arbitration petition before Hon'ble Bombay High Court seeking for specific performance and has requested the High Court for direction for Arbitration proceedings.

4. Contingent Liability

I. There is no contingent liability at the end of the year except Income tax demand of ₹74,94,414/- in respect of Assessment Year 2017-18. A sum of ₹20,83,106/- paid/adjusted against the aforesaid demand is shown under current assets as Refunds Receivable. Necessary application for rectification and appeal with CIT(A) are filed and same are pending for disposal. Management is confident that on disposal of our appeal demands would be quashed as same are not based on facts and therefore no provision is required to be charged on this account to Income and Expenditure account.



Notes to the Financial Statements

NOTE “1” NOTES & SIGNIFICANT ACCOUNTING POLICIES

- II. As of March 31, 2025, the Trust has provided bank guarantees for an amount of ₹30 Lakhs to MCGM.
- III. Capital Commitment:
 - i. Marol, Andheri East, Mumbai Project: Estimated amount of contract remaining to be executed on capital account and not provided for (net of advances of ₹51,51,000) relating to said project is ₹1,06,48,49,000/- (One Hundred Six Crores and Forty Eight Lakhs Forty Nine Thousand Only).
 - ii. Kandivali East, Mumbai Project: Estimated amount of contract remaining to be executed on capital account and not provided for (net of advances of ₹2,00,00,000) relating to said project is ₹22,00,00,000/- (Twenty Two Crores Only).

5. Previous Year Figures

Previous Year figures are Re-grouped and Re-arranged wherever necessary to confirm the current year's Figures.

As per our Report of even date
For **V. K. Baheti & Co.**
Chartered Accountants
Firm Registration Number 114437W

(Vijay Baheti)
Partner
Membership No. 44023

Ramprakash Bubna
Trustee

Sushil Gadia
Trustee

Place: Mumbai
Dated: 1st June 2025
UDIN: 25044023BMOYDA6891

Sunil Goyal
President & Trustee

Mahesh Saraf
Secretary

Rajendra Kumar Goyal
Treasurer



Notes to the Financial Statements

NOTE “2” TRUST/CORPUS FUNDS

Particulars	(₹ in Lakhs)	
	As At March 31, 2025	As At March 31, 2024
CORPUS FUND		
Opening Balance	4,651.88	4,294.15
Add: Donation Received during the year	296.38	357.73
Total	4,948.26	4,651.88
RVG SCHOLARSHIP FUND		
Opening Balance	215.39	207.89
Add: Contributions Received during the year (Transferred from Income and Expenditure Account)	0.50	7.50
Total	215.89	215.39

NOTE “3” EARMARKED FUNDS

Particulars	(₹ in Lakhs)	
	As At March 31, 2025	As At March 31, 2024
(a) STUDENTS AWARD FUND		
Opening Balance	58.00	58.00
Add/Less: Transaction During the Year	-	-
Total (a)	58.00	58.00
(b) RVG MEDICAL ASSISTANCE FUND		
Opening Balance	34.30	9.55
Add: Addition during the year	-	24.75
Total (b)	34.30	34.30
(c) RVG RECONSTRUCTION FUND		
Opening Balance	275.00	275.00
Add: Transfer from Income & Expenditure A/c	50.00	-
Total (c)	325.00	275.00
(d) RVG EXPANSION/NEW PROJECT FUND		
Pending for utilisation towards accumulation u/s 11(2) ₹8,80,00,000/- (₹2,95,00,000/-)		
Opening Balance	957.00	662.00
Add: Transfer from Income & Expenditure A/c	585.00	295.00
Total (d)	1,542.00	957.00
(e) AOC BUILDING EXTENSION PROJECT FUND (UTILISED)		
Opening Balance	2,273.00	2,064.00
Add: Transfer from Income & Expenditure A/c	-	209.00
Total (e)	2,273.00	2,273.00
(f) PREMLATA RAMESHCHANDRA SHARMA RVG GIRLS HOSTEL PROJECT FUND(UTILISED)		
Opening Balance	3,255.30	3,003.80
Add: Transfer from Income & Expenditure A/c	-	251.50
Total (f)	3,255.30	3,255.30
Grand Total (a to f)	7,487.60	6,852.60



Notes to the Financial Statements

NOTE “4” FIXED ASSETS

Particulars	Gross Block				Depreciation				Net Block	
	Opening Balance	Addition During the year Before 30.09.2024	After 30.09.2024	Closing Balance as at 31.03.2025	Opening Accumulated Depreciation	Depreciation for year ended 31.03.2025	Adjustment/ sale/ W/Off	Closing Accumulated Depreciation	Balance as at 31.03.2025	Balance as at 31.03.2024
A. ASSETS WISE										
LAND MADANLAL RAJPURIA VIDYARTHI GRIHA	0.45	-	-	0.45	-	-	-	-	0.45	0.45
LAND PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	1,179.28	-	-	1,179.28	-	-	-	-	1,179.28	1,179.28
BUILDING AGRAWAL OSWAL CHHATRAWAS PHASE I	773.14	-	-	773.14	383.02	38.66	-	421.67	351.47	390.13
BUILDING AGRAWAL OSWAL CHHATRAWAS PHASE II	2,808.44	-	-	2,808.44	56.05	56.17	-	112.22	2,696.22	2,752.39
BUILDING MADANLAL RAJPURIA VIDYARTHI GRIHA	39.71	77.69	-	117.40	19.10	5.87	-	24.97	92.43	20.61
BUILDING VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL, GOREGAON	929.25	-	-	929.25	422.54	46.46	-	469.00	460.25	506.71
BUILDING PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	2,629.83	-	-	2,629.83	75.13	75.13	-	150.27	2,479.57	2,554.70
FURNITURE & FIXTURES PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	125.55	-	6.50	132.06	8.37	8.59	-	16.96	115.10	117.19
LIFTS	66.30	-	-	66.30	5.30	5.30	-	10.61	55.69	60.99
FURNITURE & FIXTURE - Others	762.96	77.36	282.41	1,122.73	322.95	97.46	-	420.40	702.33	440.02
AIR CONDITIONERS	150.19	4.45	235.18	363.04	50.95	36.82	26.78	60.98	302.06	99.24
FANS	1.39	-	-	-	1.39	-	1.39	-	-	-
FOGGING MACHINE	0.16	-	-	0.16	0.05	0.02	-	0.07	0.09	0.11
GAS PIPELINE	3.39	-	-	-	3.39	-	3.39	-	-	-
GYM EQUIPMENTS	23.61	-	-	16.66	9.21	2.50	6.95	4.75	11.90	14.40
KITCHEN CHIMNEY	1.71	0.53	-	2.08	0.28	0.31	0.15	0.44	1.65	1.43
REFRIGERATOR	1.20	-	-	0.90	0.57	0.13	0.30	0.40	0.49	0.63
SOLAR WATER HEATING SYSTEM	24.99	-	-	6.43	24.76	0.23	18.56	6.42	0.01	0.24
SOUND SYSTEM	0.07	-	-	0.07	0.05	0.01	-	0.06	0.01	0.02
TV & MUSIC SYSTEMS	10.68	3.94	-	14.62	1.53	2.19	-	3.72	10.90	9.16
WATER PUMP	6.79	-	-	3.67	4.13	0.55	3.12	1.56	2.11	2.66
AUDIO VIDEO SYSTEM	37.28	14.65	-	50.67	9.57	10.03	1.26	18.35	32.32	27.70
CCTV CAMERA	30.13	-	2.30	19.56	19.59	3.68	12.88	10.40	9.16	10.54

Notes to the Financial Statements



Particulars	Gross Block				Depreciation				Net Block	
	Addition During the year		Opening Balance	Closing Balance as at 31.03.2025	Depreciation for year ended 31.03.2025	Adjustment/ sale/ W/Off	Closing Accumulated Depreciation	Balance as at 31.03.2025	Balance as at 31.03.2024	
	Before 30.09.2024	After 30.09.2024								
ELECTRICAL INSTALLATION	153.13	24.96	62.67	18.32	222.44			147.12	97.71	
EPABX	1.17	-	0.09	1.17	0.09			0.08	-	
FIRE EXTINGUISHER	75.78	-	-	1.03	74.75			45.87	60.82	
KITCHEN EQUIPMENTS	11.37	-	-	-	11.37			6.47	8.75	
MATTRESS/ PILLOW	23.57	0.29	10.22	4.95	29.14			20.87	15.17	
PROJECTORS	1.87	-	-	1.87	-			-	-	
PUBLIC LIBRARY (ICAI)	46.91	-	-	46.91	-			-	-	
WATER COOLER & PURIFIER	10.03	0.13	-	5.16	5.00			2.92	3.79	
BIO COMPOST/VARMI COMPOST	1.07	-	-	1.07	-			-	-	
BIOMETRIC MACHINE	2.97	-	-	2.97	-			-	-	
COMPUTER	13.92	5.97	0.25	-	20.14			4.23	3.02	
COMPUTER SOFTWARE	17.02	0.60	0.75	-	18.37			3.07	6.21	
MOBILE	-	0.22	-	-	0.22			0.17	-	
SOLAR ELECTRICAL ENERGY SYSTEM	66.18	-	-	66.18	-			-	-	
Total	10,031.49	210.80	600.37	224.41	10,618.25			8,734.29	8,384.06	

B. PROJECT WISE SUMMARY

Particulars	Gross Block				Depreciation				Net Block	
	Addition During the year		Opening Balance	Closing Balance as at 31.03.2025	Depreciation for year ended 31.03.2025	Adjustment/ sale/ W/Off	Closing Accumulated Depreciation	Balance as at 31.03.2025	Balance as at 31.03.2024	
	Before 30.09.2024	After 30.09.2024								
AGRAWAL OSWAL CHHATRAWAS PHASE I	1,034.94	2.27	454.58	34.50	1,457.30			795.23	429.71	
AGRAWAL OSWAL CHHATRAWAS PHASE II	3,560.75	-	0.05	-	3,560.80			3,251.76	3,407.02	
MADANLAL RAJPURIA VIDYARTHI GRIHA	376.94	208.12	136.23	152.01	569.28			392.19	109.67	
VIJAY SHRIGOPAL KHETAN GIRLS HOSTEL, GOREGAON	1,037.48	-	0.14	37.90	999.72			462.17	514.57	
PREMLATA RAMESH CHANDRA SHARMA RVG GIRLS HOSTEL, VERSOVA	4,021.37	0.40	9.36	-	4,031.13			3,832.93	3,923.10	
Total	10,031.49	210.80	600.37	224.41	10,618.25			8,734.29	8,384.06	

(₹ in Lakhs)

(₹ in Lakhs)



Notes to the Financial Statements

NOTE “5” INVESTMENTS AND FIXED DEPOSITS

(₹ in Lakhs)

Particulars	As At March 31, 2025	As At March 31, 2024
INVESTMENTS (AT COST)		
Fixed Deposits with Bank:		
Kotak Mahindra Bank Limited (Lien marked agst Bank Guarantee to MCGM)	30.93	30.93
Kotak Mahindra Bank Limited	225.00	225.00
AU small finance bank ltd (Lien marked agst Bank Guarantee to MCGM)	5.00	5.00
AU small finance bank ltd	725.00	425.00
Indusind Bank Ltd	313.00	163.00
Bandhan Bank	450.00	300.00
	1,748.93	1,148.93
Fixed Deposits with Others:		
HDFC Bank Ltd (HDFC Ltd)	150.00	150.00
LIC Housing Finance Limited	383.00	383.00
ICICI Home Finance Limited	200.00	200.00
PNB Housing Finance Limited	538.50	538.50
	1,271.50	1,271.50
Award Funds (Fixed Deposits)		
LIC Housing Finance Limited	30.00	30.00
Yes Bank Limited	3.00	-
ICICI Home Finance Limited	25.00	28.00
	58.00	58.00
Scholarship Funds (Fixed Deposits)		
HDFC Bank Ltd (HDFC Ltd)	25.00	25.00
PNB Housing Finance Limited	96.75	96.75
Indusind Bank Ltd	39.00	39.00
ICICI Home Finance Limited	37.00	37.00
AU small finance Bank Ltd	20.00	20.00
	217.75	217.75
RVG Medical Assistance Funds (Fixed Deposits)		
Indusind Bank Ltd	26.00	26.00
Yes Bank Limited	10.00	-
ICICI Home Finance Limited	-	9.56
	36.00	35.56
RVG Reconstruction Funds (Fixed Deposits)		
AU small finance Bank Ltd	50.00	50.00
ICICI Home Finance Limited	225.00	225.00
Indusind Bank Ltd	50.00	50.00
	325.00	325.00
RVG Alumni (Fixed Deposits)		
HDFC Bank Ltd (HDFC Ltd)	19.72	19.72
HDFC Bank Limited	24.25	24.25
Indusind Bank Ltd	1.50	1.50
LIC Housing Finance Limited	80.25	13.00
ICICI Home Finance Limited	10.21	10.21
PNB Housing Finance Limited	36.75	65.00
	172.68	133.68



Notes to the Financial Statements

(₹ in Lakhs)

Particulars	As At March 31, 2025	As At March 31, 2024
Accrued Interest on Above Investments/Fixed Deposits		
LIC Housing Finance Limited	0.11	0.11
AU small finance Bank Ltd	79.66	19.13
Kotak Mahindra Bank Limited	19.99	1.22
HDFC Bank Limited	0.29	0.29
IndusInd Bank Ltd	34.49	6.07
Bandhan Bank	30.58	1.54
Yes Bank Limited	0.88	-
Total	166.00	28.36
	3,995.86	3,218.78

NOTE “6” CURRENT ASSETS

(₹ in Lakhs)

Particulars	As At March 31, 2025	As At March 31, 2024
CASH AND CASH EQUIVALENTS:		
In Bank Accounts :		
In Saving Account with Kotak Mahindra Bank	0.47	0.49
In Saving Account with AU Small Finance Bank Ltd	1.08	0.14
In Saving Account with IndusInd Bank Ltd	1.30	102.04
In Saving Account with Bandhan Bank Ltd	259.06	171.66
In Saving Account with Yes Bank Ltd	594.70	346.00
In Saving Account with HDFC Bank Ltd	16.16	16.37
With Other Banks	0.44	0.34
Cash in hand { with Manager/ Wardens }	0.67	0.66
Total	873.88	637.70
DEPOSITS, LOANS AND ADVANCES AND OTHER CURRENT ASSETS:		
Deposits	8.58	7.68
Staff Loan	0.50	-
Inventories	5.37	1.40
Tax deducted at source (Refunds Receivable)	26.65	53.72
ADVANCES AGAINST KANDIVALI PROJECT:		
Part Consideration	200.00	200.00
Advertisement In Newspapers For Acquisition	1.22	1.22
Legal Charges	4.15	4.15
Tender Fees For Application For Purchase Of Plot At Kandivali	0.25	0.25
Fees For Design Architect	4.20	4.20
CFO NOC, Scrutiny fees	5.54	5.54
Professional Fees	5.90	5.90
	221.26	221.26



Notes to the Financial Statements

(₹ in Lakhs)

Particulars	As At March 31, 2025	As At March 31, 2024
ADVANCES AGAINST MAROL PROJECT:		
Part Consideration	51.51	-
Valuation report fees	2.42	-
Survey, Search report fees	0.55	-
Professional Fees	3.00	-
	57.48	-
OTHER ADVANCES/ RECEIVABLES		
GST Input Credit receivable	61.35	45.76
Misc. Advances, Receivables and recoverable in kind	9.91	7.19
Advances for AOC project expenses	0.43	1.29
Advances for Versova project expenses (Lift)	13.04	13.74
Advances for MRVG Civil works	-	55.31
Total	404.57	407.35

NOTE “7” EXPENDITURES

(₹ in Lakhs)

Particulars	Year Ended March 31, 2025	Year Ended March 31, 2024
OPERATING EXPENSES		
Salaries & Other Benefits to Employees	104.64	97.62
House Keeping Charges	93.98	57.75
Security Charges	39.75	32.92
Electricity Charges	133.17	92.20
Repair and Maintenance Expenses	141.84	334.48
Rates and Taxes	10.64	10.64
Rent (J. B. Nagar)	-	6.00
Water Charges	3.90	6.83
Property Insurance	3.92	3.07
Student Health Check-Up	12.89	0.82
Expenses for Students Activities	28.83	21.28
Personality & Communication Skill Development Course	7.88	7.68
Miscellaneous Operating Expenses	42.49	23.07
Professional Charges	38.18	22.52
Medical Assistance expenses	-	14.00
Total	662.11	730.88
ADMINISTRATIVE & OTHER EXPENSES		
Audit Fees	1.25	1.25
Advertising Expenses	1.91	1.42
Legal Expenses	0.28	1.52
Documentary Expenses	9.44	-
Project Inauguration Expenses	7.60	28.46
Total	20.48	32.65



Estimated Budget

(₹ in Lakhs)

INCOME & RECEIPTS	FY 25-26	FY 24-25	EXPENDITURE AND OUTGOINGS	FY 25-26	FY 24-25
INCOME FROM STUDENTS ACTIVITIES (a)			OPERATING EXPENDITURES (a)		
Term Fees - Madanlal Rajpuria Vidyarthi Griha	350.00	201.00	Advertisement Expenses	2.00	2.00
Term Fees - Agrawal Oswal Chhatrawas	593.00	398.00	Annual Day Function Expenses	10.00	10.00
Term Fees - Premrata Ramesh Chandra Sharma RVG Girls Hostel, Versova	173.00	160.00	Audit Fees	1.50	1.50
Term Fees - Vijay Shrigopal Khetan Girls Hostel	106.00	95.00	Books & Periodicals, E-library	1.00	5.25
Other Receipts from students	25.00	18.00	Personality & Communication Skill Development Course (PCSDC)	9.44	7.72
Admission Processing Charges	30.68	25.09	Conveyance Expenses	1.00	1.50
OTHER INCOME (b)			Electricity Expenses	150.00	100.00
Application Forms	2.95	1.93	Garden Expenses	4.00	4.00
Sale of Scrap	1.00	1.00	General Expenses	6.00	7.00
Other Income	3.00	3.00	Housekeeping Charges & Pest control	85.00	45.00
General Donations	36.00	4.00	Building-Insurance Chagres	7.00	5.00
Receipts from Students Uniforms	20.40	15.44	Legal & Professional Fee	30.00	18.00
PCSDC income	9.44	7.72	Postage & Courier Expenses	1.00	1.00
			Printing & Stationery Expenses	10.00	5.00
			Purchase of Bedsheet, Pillow charges incl. washing charges	20.00	20.00
			RVG Scholarship to Students	48.00	24.00
			Security Charges	50.00	35.00
			Students Activities & Uniforms	75.40	27.00
			Water Charges	4.00	8.00
			Other Expenses	1.00	1.00
			Telephone Expenses	1.50	1.00
			Rate & Taxes (b)		
			Property Tax	14.00	14.00
			Repairs & Maintenance Expenses (c')		
			Computer Expenses	3.00	3.00
			Repairs & Maintenance Charges - others	60.00	11.00
			Repairs & Maintenance Charges - AOC 1-5 th floor	-	68.00
			Salary & Other Benefits (d)		
			Salary & Allowances	120.00	150.00
			Staff Welfare Expenses	5.00	5.00
			Depreciation (e)		
			Depreciation (Madanlal Rajpuria Vidyarthi Griha)	69.56	14.15



Estimated Budget

(₹ in Lakhs)

INCOME & RECEIPTS	FY 25-26	FY 24-25	EXPENDITURE AND OUTGOINGS	FY 25-26	FY 24-25
			Depreciation (Agrawal Oswal Chhatrawas)	122.02	59.56
			Depreciation (Agrawal Oswal Chhatrawas expansion)	155.30	154.32
			Depreciation (Premlata Ramesh Chandra Sharma RVG Girls Hostel, Versova)	99.57	97.16
			Depreciation (Vijay Shrigopal Khetan Girls Hostel)	46.87	52.53
Net Deficit Operating Activities (c)	-	27.51	Net Surplus Operating Activities (f)	137.31	-
Total A (a+b+c)	1,350.47	957.69	Total A (a+b+c+d+e+f)	1,350.47	957.69
DONATIONS & CORPUS RELATED RECEIPTS (d)			CAPITAL & OTHER EXPENDITURES (g)		
Savings Account & Other Interest	21.00	30.00	RVG Reconstruction Fund	50.00	50.00
Interest on Corpus Fund Investments	266.00	147.00	Computer software expenses	7.00	7.00
Donation/ Funding from Corpus	415.00				
Donation - Hostel Projects	1,619.00	4,470.00	Capital Expenditure for Hostel Projects	2,400.00	4,991.00
Donation - Scholarship Fund	13.45	6.25	Transfer to Scholarship Fund	13.45	6.25
Net Deficits from Capital Receipts (e)	136.00	401.00	Net Surplus from Capital Receipts (h)	-	-
Total B (d+e)	2,470.45	5,054.25	Total B (g+h)	2,470.45	5,054.25
Total Budget (A+B)	3,820.92	6,011.94	Total Budget (A+B)	3,820.92	6,011.94



Corporate Social Responsibility

Making a Meaningful Impact

RVG Educational Foundation is registered under the Corporate Social Responsibility (CSR) framework, aligning its efforts with the national priorities of education, youth empowerment and nation-building. For us, CSR is more than a statutory obligation; we consider it a shared responsibility to foster meaningful change in society, particularly in the realm of student welfare and educational support.

Our Approach to CSR

Our CSR endeavours centre around the promotion of education and holistic student welfare. These include:



Providing safe, quality accommodation and academic infrastructure



Extending financial assistance and merit-based scholarships



Implementing health and wellness initiatives for students



Conducting skill development and career advancement programmes



Organising seminars, workshops and spiritual activities for all-round development



It is a matter of immense pride to be associated with RVG as a former student and now as its Treasurer. My focus is on strengthening RVG's financial systems and ensuring transparency, compliance, and long-term sustainability. I invite our alumni and members to share their insights and help us build a financially strong, self-sustaining RVG that continues to empower future generations."

Rajendra Kumar Goyal
Treasurer

Collection and Utilisation of CSR Funds

CSR funds at RVG are used transparently and effectively for educational initiatives.

- Every donation is tracked, audited, and reported.
- Funds follow project budgets and timelines.
- Donors receive regular updates and are welcome to visit and see the impact.

A Call for CSR Support

We seek CSR support for expanding hostel facilities and student services at RVG. Your contribution will enhance infrastructure, scholarships, and well-being. FCRA registration allows easy international donations.

CSR and FCRA Details

CSR Registration Number
CSR00008361

FCRA Registration Number
083781736

Together, let's invest in the future of India by empowering the professionals of tomorrow.

Your support under CSR is not just a donation it is a legacy.

For further details or to initiate a CSR partnership, please contact us at:

9967022539

givingbackatrvg@rvgef.org

Notice of 68th Annual General Meeting

Notice is hereby given that the 68th Annual General Meeting (AGM) of the RVG Educational Foundation will be held on Sunday, 10th August 2025, 11:00 AM at RVG Educational Foundation, 57, Lallubhai Shamaldas Marg, Andheri West, Mumbai – 400058.

Agenda for the Annual General Meeting:

1. To receive, consider, and adopt the Annual Report, Income & Expenditure Account for the financial year ended 31st March 2025, and the Balance Sheet as of that date along with the Auditor's Report thereon.
2. To ratify the budget for the financial year 2025–2026.
3. To appoint auditors for the financial year 2025–2026 and to fix their remuneration.
4. To discuss any other matters with the permission of the Chair.

We sincerely solicit your esteemed presence.

Note:

1. Any queries related to accounts should be submitted at the office or emailed to admin@rvgef.org at least three days prior to the AGM.
2. Only members are entitled to attend and vote at the AGM.
3. Members are requested to notify any changes in their contact or personal details—including office/residential address, mobile number, alternate number, landline, email ID, change of nominee, or updated photograph—by contacting the RVG office. You may send the updated information via email on admin@rvgef.org or WhatsApp on 8655752552 or Post.

By order of the Managing Committee,
For RVG Educational Foundation

Sd/-

Mahesh Saraf

Hon. Secretary

Place: Mumbai

Date: 1st June 2025



Our Campuses

Madanlal Rajpuria Vidyarthi Griha

57, Lallubhai Shamaldas Marg,
Andheri West, Mumbai – 400058

Agrawal Oswal Chhatrawas

57, Lallubhai Shamaldas Marg,
Andheri West, Mumbai – 400058

Premlata Ramesh Chandra Sharma RVG Girls Hostel

Navkiran Road, Four Bungalows,
Andheri West, Mumbai – 400053

Vijay Shrigopal Khetan Girls Hostel

Plot No. 9, Sai Baba Complex,
Mohan Gokhale Road,
Yashodham, Goregaon, Mumbai – 400063

Members can connect with us on 86557 52552 for updating their records in RVG database.



RVG Educational Foundation

57, Lallubhai Shamaldas Marg, Andheri West, Mumbai, Maharashtra – 400058

Phone: 8655752552 / 8655752551 | **Email:** admin@rvgef.org | **Website:** www.rvgef.org



rvg_connect



RVG Educational Foundation



RVG Educational Foundation



rvgeducational

Registration under Maharashtra
Public Trusts Act, 1950 Greater Mumbai
No. F-844 dated – 07.02.1961

Registration under Sec 12A
of the Income Tax Act, 1961
Reg. No. AAATR3064PE19858 dated – 23.09.2021

CSR Registration No: CSR00008361

Registration under the Societies
Registration Act, 1860
Registration No 67 of 1960 (GBBSD)
dated 16.08.1960

Certificate of Income Tax Exemption under Sec 80G
Vide Reg. No. AAATR3064PF20078
Valid from 24.09.2021 onwards

FCRA Registration No: 083781736